

## Market Commentary

➔ **The View.** The PSEi dropped sharply by 137.28 points, or 1.89%, closing at 7,142.96, marking its lowest level in over six weeks. The local market exhibited persistent bearish movements, with risk-off sentiment prevailing due to concerns including the upcoming US presidential election. In the US, markets started November on a positive note, with the Dow Jones rising 0.22%, the S&P 500 up by 0.41%, and the Nasdaq climbing 0.80% on Friday. Amazon led gains in the technology sector, helping to offset a weaker-than-expected US jobs report. The report showed that only 12,000 jobs were added in October, far below the projected 100,000. Although this marked the lowest level of job creation since December 2020, traders appeared unshaken, attributing the shortfall to external factors like hurricanes and a Boeing strike. The uptick in indices followed a challenging October, where the Dow fell by 1.3%, the S&P 500 declined 1%, and the Nasdaq dropped 0.5%. European markets also kicked off November in the green, with the Stoxx50 and Stoxx600 rising 1.04% and 1.09%, respectively, with the gains led by bank stocks. In APAC, markets showed mixed performances, with investors cautious ahead of next week's US Federal Reserve (Fed) policy verdict and the US elections. Japan's Nikkei faced a steep decline of 2.63%, while South Korea's Kospi edged down 0.54%, and Taiwan's Weighted Index lost 0.18% as Typhoon Kong-rey impacted the region. China's CSI 300 reversed intra-day gains to close slightly down, while Hong Kong's Hang Seng saw a 0.93% increase. Locally, sectoral performances were largely negative. Financials (-2.71%) fell the most, followed by Services (-2.43%). Mining & Oil (+0.44%), and Property (+0.06%) managed slight gains. In the PSEi, WLCON (+3.87%), GTCAP (+2.71%), and PGOLD (+2.19%) advanced the most. Meanwhile, laggards were led by ICT (-4.58%), BDO (-4.50%), and MBT (-4.34%). Market turnover was subdued, totaling ₱5.43 billion, down 1% from Wednesday. Foreign investors maintained a selling stance, with a net foreign outflow of ₱1.31 billion, a marked increase from Wednesday's ₱600.04 million outflow. The Philippine Peso gained some ground, closing at ₱58.10 against the US dollar. Looking forward, negative sentiment is expected to linger in the market as investors remain cautious. The peso's weakness, settling at the ₱58-per-dollar level, could continue weighing on the market, while participants monitor the US election and local inflation data. Should the inflation print land within the BSP's 2%-2.8% forecast, with a tilt toward the lower end, it could provide a welcome lift to market sentiment amidst ongoing external pressures.

## PSEI INTRADAY



### INDICES

Index	Prev	Last	% Chg
PSEi	7,280.24	7,142.96	-1.89%
All Shares	3,996.58	3,957.21	-0.99%
Financial	2,396.74	2,331.87	-2.71%
Industrial	9,930.87	9,850.61	-0.81%
Holding Firms	6,127.13	6,036.90	-1.47%
Property	2,791.76	2,793.57	0.06%
Services	2,225.78	2,171.59	-2.43%
Mining & Oil	8,616.64	8,654.31	0.44%

### TOP 10

WLCON	3.87%
GTCAP	2.71%
PGOLD	2.19%
SCC	2.04%
SMPH	2.00%
ACEN	1.22%
NIKL	0.88%
AGI	0.66%
BLOOM	0.00%
CNPF	0.00%

### BOTTOM 10

ICT	-4.58%
BDO	-4.50%
MBT	-4.34%
ALI	-2.68%
AC	-2.40%
URC	-2.30%
SM	-2.23%
TEL	-2.19%
MER	-2.00%
JFC	-1.78%

## Stock Picks

Stock	Date	Initial Price	Current Price	Return since Recommendation	
				Stock	PSEi
TEL	3/13/20	1,029.00	1,430.00	38.97%	23.28%
CNPF	3/13/20	13.10	42.00	220.61%	23.28%
FGEN	9/23/20	24.80	18.02	-27.34%	21.22%
AP	9/23/20	25.55	37.50	46.77%	21.22%
BDO	11/17/20	92.60	152.80	65.01%	3.25%
BPI	11/17/20	83.00	143.20	72.53%	3.25%
MBT	11/17/20	44.35	76.00	71.36%	3.25%
SECB	11/17/20	103.90	92.05	-11.41%	3.25%
CNVRG	6/13/22	22.50	16.10	-28.44%	10.45%
ALI	6/13/22	30.05	32.70	8.82%	10.45%
SGP	6/13/22	12.06	9.40	-22.06%	10.45%
<b>Ave. Return</b>				<b>39.53%</b>	<b>12.12%</b>

### MARKET DATA

Market Volume	803,177,305
Market Turnover ( Value)	5,426,508,827
Foreign Buying	2,539,698,761
Foreign Selling	3,845,182,074
Net Foreign Buy / (Sell)	(1,305,483,313)

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## Economic Developments

- ➔ **Foreign portfolio investments in the Philippines see strong net inflow in September amid central bank rate cuts.** The Philippines registered a net inflow of foreign portfolio investments, or "hot money," totaling \$1.03 billion in September, marking the third consecutive month of positive net inflows, according to the Bangko Sentral ng Pilipinas (BSP). This inflow represents a significant rebound from a \$698 million net outflow in the same month in 2022, largely driven by easing measures from the BSP, which cut policy rates by 25 basis points in both August and October. Additionally, foreign interest in peso government securities accounted for 57.5% of investments, while the rest flowed into stocks of local sectors including banks, property, and food and beverage. The United Kingdom, Singapore, and the U.S. were major sources of these investments. Economists attribute the rise in inflows to favorable BSP policies, including recent reductions in the reserve requirement ratio (RRR) across banking categories, which aims to lower borrowing costs and boost investment. By the end of 2024, the BSP projects net inflows of \$4.2 billion, bolstered by sustained rate cuts and RRR adjustments expected to support the local bond and stock markets. (*BusinessWorld*)
- ➔ **BSP: October inflation likely rose to 2.0-2.8%.** The Bangko Sentral ng Pilipinas (BSP) expects October inflation to rise to between 2.0% and 2.8%, following a significant drop to 1.9% in September. The primary drivers behind this rise are increased costs for food commodities like vegetables, fruits, and fish, along with higher domestic fuel prices and a depreciating peso. Although lower rice and meat prices, along with decreased electricity rates, are expected to partially offset these pressures, BSP Governor Eli Remolona has noted that September's inflation dip was influenced by base effects rather than long-term trends. The BSP recently adjusted its inflation forecast for 2023 to 3.1%, with projected rises for 2025 and 2026 to 3.3% and 3.7%, respectively. This inflation environment has allowed the BSP's Monetary Board to ease rates, cutting the benchmark rate by 25 basis points in both August and October, now at 6.0%. Another rate cut is anticipated in the final policy meeting of the year on December 19. (*The Manila Times*)
- ➔ **Philippines sees nearly 5 million foreign tourists by October but falls short of 2023 target.** The Philippines welcomed 4.88 million foreign tourists from January to October, according to the Department of Tourism (DOT), falling short of its 2023 target of 7.7 million visitors. Despite challenges like tighter policies for Chinese tourists and restrictive visa requirements, DOT Secretary Christina Garcia-Frasco emphasized the economic impact over sheer visitor numbers, with tourism revenue contributing approximately ₱3.36 trillion (8.6% of GDP) in 2023. The Philippines is now focusing on sustainable tourism by prioritizing high-value tourists and promoting diverse offerings. In line with this approach, the country is set to make a strong appearance at the World Travel Market in London, showcasing iconic destinations such as Boracay and Palawan, and underscoring eco-friendly practices through the use of indigenous materials. The Philippine delegation, led by Frasco, will be the largest to date, aiming to boost the Philippines' global tourism profile and attract more quality-driven visitors. (*Philstar*)

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## Economic Developments

- ➔ **StB Gigafactory to expand battery production in Clark with two new factories, targeting two GWh capacity by 2030.** StB Gigafactory, Inc. plans to add two more production lines in New Clark City, aiming to scale its battery production capacity in the Philippines to two gigawatt-hours (GWh) by 2030. The company's current capacity stands between 300 and 600 megawatt-hours. In September, StB inaugurated a battery manufacturing plant in the Clark Special Economic Zone, part of an ₱86-billion investment package secured by President Ferdinand R. Marcos, Jr. during the ASEAN-Australia Special Summit. In addition to battery manufacturing, StB plans to produce EV chargers and renewable energy components locally, with a strong export focus—70% of its output is intended for Australia and Southeast Asia. The company also sees an opportunity to address gaps in the U.S. market due to tariffs on Chinese imports, allowing the Philippines to position itself as a competitive player in the global electric vehicle and renewable energy sectors. (*BusinessWorld*)

## Corporate Developments

- ➔ **SM Prime Holdings Inc. (SMPH).** SMPH is considering an initial public offering for its real estate investment trust (REIT) in 2024, potentially leveraging easing interest rates. SMPH President Jeffrey Lim noted that while a REIT listing could attract foreign investors, the company is in no rush and remains cautious. The REIT will be listed exclusively on the Philippine Stock Exchange, with foreign ownership capped at 40%. Currently, SMPH has other funding avenues, including its \$3-billion Euro Medium-Term Note (EMTN) program, established for SM Group's offshore bond market expansions. Lim views 2024 optimistically, anticipating robust growth for SMPH as economic recovery continues post-pandemic, though he emphasized that a REIT listing will only be pursued under ideal conditions that align with the company's strategic goals. (*The Manila Times*)
- ➔ **First Gen Corporation (FGEN).** FGEN has signed an agreement with HCG Philippines, the local subsidiary of Taiwan-based bathroom solutions provider Hocheng Corp., to construct a 660-kilowatt solar power facility at HCG's 10-hectare manufacturing site in Dasmariñas, Cavite. Developed with FGEN's sister company, Pi Energy Inc., the solar plant is expected to help HCG reduce both its carbon emissions and electricity costs, aligning with its environmental goals. This partnership builds on a 2020 agreement in which HCG began sourcing 850 kW of renewable energy from FGEN's Bacon-Manito geothermal plant in Bicol. Mark Malabanan, FGEN's assistant vice president for solar, emphasized the shared commitment to decarbonization, expressing hope for future collaborations that further enhance energy efficiency and sustainability at HCG's operations in the Philippines. (*The Manila Times*)

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## Corporate Developments

- ➔ **Rizal Commercial Banking Corporation (RCB).** RCB has increased its medium-term note (MTN) program to \$4 billion, up from \$3 billion, to strengthen its capacity for capital raising. This strategic expansion will enable RCB to issue foreign currency-denominated bonds, depending on market conditions, to meet its funding needs and diversify its capital sources. SMBC Nikko Securities (Hong Kong) Ltd. has been appointed as the program arranger. Earlier this year, RCB issued \$400 million in five-year sustainability bonds under the previous MTN program, attracting a final order book nearly six times oversubscribed at \$2.4 billion. The proceeds from this issuance are allocated to projects aligned with RCB's Sustainable Finance Framework, supporting green and social initiatives. *(RCB Disclosure)*
- ➔ **PXP Energy Corporation (PXP).** PXP reported a reduced core net loss of ₱17.8 million for the first nine months of 2023, down from ₱23.9 million in the previous year, attributed to higher crude oil prices and output from its SC 14C-1 Galoc operations, along with cost-cutting measures. Consolidated net loss attributable to equity holders also fell to ₱16.7 million from ₱22.9 million. Petroleum revenues grew by 2.8% to ₱64.8 million, aided by a marginal increase in the average crude price to \$81.2 per barrel and a higher sales volume of 478,999 barrels. Reduced overhead and interest expenses helped offset slight increases in production costs. In August, PXP, alongside its joint venture partners, submitted bids for two exploration blocks in the Bangsamoro Autonomous Region in Muslim Mindanao (BARMM), marking a key step toward expanding its operations. These blocks, previously held by ExxonMobil and Tap Oil, are undergoing further evaluation by the Department of Energy and MENRE. PXP remains committed to ongoing projects in SC 72 and SC 75, currently on extended force majeure, and is conducting feasibility studies for SC 40's Dalingding-2 prospect as it explores additional oil and gas opportunities within the Philippines. *(PXP Disclosure)*

## Other Developments

- ➔ **US PCE inflation moderates to 2.1% in September, aligning with Fed's target range.** In September, the personal consumption expenditures (PCE) price index, the Federal Reserve's preferred inflation gauge, increased by 0.2%, bringing the annual inflation rate to 2.1%—both in line with Dow Jones estimates. This indicates a gradual return toward the Fed's 2% inflation target, which has not been met since early 2021. Excluding volatile food and energy prices, core inflation rose by 0.3% month-over-month, with a 12-month rate of 2.7%, slightly above forecasts but unchanged from August. Services prices drove much of the increase with a 0.3% rise, while goods prices declined by 0.1%. Additionally, initial unemployment claims fell to 216,000 for the week ending October 26, lower than the expected 230,000, reflecting continued labor market strength. This inflation data, combined with low unemployment claims, has fueled market speculation that the Fed might consider further rate cuts. The central bank has been cautiously optimistic, noting that inflation appears to be stabilizing while keeping an eye on labor market dynamics as hiring remains steady and layoffs are minimal. *(CNBC)*

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## Other Developments

- ➔ **US job growth stalls at 12,000 in October amid hurricanes and Boeing strike disruptions.** The U.S. labor market saw a sharp slowdown in October, with nonfarm payrolls rising by just 12,000—a steep drop from September's figures and well below the forecasted 100,000. The Boeing strike alone contributed to a 44,000-job loss in manufacturing, while hurricanes Helene and Milton further disrupted employment in the Southeast. Despite the subdued job growth, the unemployment rate held steady at 4.1%, and a broader unemployment measure, which includes discouraged and part-time workers, remained at 7.7%. October's figures marked the smallest monthly gain since December 2020, further dampened by downward revisions for August and September that lowered previous job gains by 112,000. Average hourly earnings rose by 0.4% in October, aligning with a steady 4% year-over-year wage increase. Financial markets responded optimistically to the report, betting on additional Federal Reserve interest rate cuts considering the weaker labor data. Economists suggest that these disruptions are likely temporary rather than indicative of a long-term decline. However, the weak jobs report adds uncertainty ahead of the upcoming U.S. presidential election, as economic performance remains a focal point in the tight race. *(CNBC)*
- ➔ **Berkshire Hathaway's cash reserve reaches record \$325 billion as Buffett reduces major stock holdings, Apple and BofA.** Berkshire Hathaway's cash reserves hit an unprecedented \$325.2 billion in Q3 2024 as Warren Buffett continued to sell major stock holdings, notably shedding about a quarter of his Apple stake and more than \$10 billion of Bank of America shares. This marked the fourth consecutive quarter of Berkshire reducing its Apple position and saw a total of \$36.1 billion in stock sales. Despite this liquidity boost, Berkshire refrained from any share buybacks during Q3, citing the decision to repurchase only when shares are below Berkshire's intrinsic value. Operating earnings dropped to \$10.1 billion, reflecting a 6% year-over-year decrease, largely due to weaker insurance underwriting. This conservative strategy aligns with Buffett's concerns over rising fiscal deficits, potential tax hikes on capital gains, and Treasury yields climbing above 4%. Berkshire's Class A shares have surged 25% this year, surpassing the S&P 500's 20.1% gain and pushing the conglomerate's market capitalization above \$1 trillion. *(CNBC)*
- ➔ **Saudi Arabia considers December price cuts for Asian oil exports amid weak demand.** Saudi Arabia, the world's leading oil exporter, is likely to reduce prices for most of its crude grades sold to Asia in December due to weak demand and lower Middle East oil benchmarks, sources report. The official selling price (OSP) for the flagship Arab Light crude could drop by 30 to 50 cents per barrel, reflecting the recent decline in Dubai crude price spreads. The move signals tepid demand in Asia, especially from China, which has shown limited buying interest despite improving refining margins in the region. The potential price cuts may influence OPEC+, led by Saudi Arabia and Russia, to delay the planned December production increase amid concerns about softening global demand and rising supply. Saudi Aramco's pricing decision, expected around the fifth of each month, will set the trend for other major regional producers, including Iran, Kuwait, and Iraq, impacting roughly 9 million barrels per day bound for Asia. Some respondents expect smaller price reductions for heavier crude grades due to robust margins for high-sulfur fuel oil, supported by a rebound in Singapore's refining margins to over \$4 per barrel in late October. *(Reuters)*

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## Other Developments

➔ **Asia's manufacturing sector stagnates in October despite slight recovery in China.**

Asia's manufacturing sector saw limited improvement in October as China's modest rebound, spurred by government stimulus, failed to boost regional factories significantly, according to recent purchasing managers' index (PMI) surveys. China's Caixin/S&P Global manufacturing PMI rose to 50.3, signaling slight growth, while Japan and South Korea reported declines due to weak demand domestically and in key export markets like the US and Europe. Japan's manufacturing PMI dropped to 49.2, marking its fourth month below the growth threshold, while South Korea's PMI remained stagnant at 48.3, with output falling at the steepest rate in over a year. The region's outlook is clouded by rising risks, as noted by the International Monetary Fund (IMF), which highlighted concerns over China's property market, trade fragmentation, and potential deflation risks. The IMF's Krishna Srinivasan emphasized China's central role in Asia's economic health, urging a shift from an investment-led growth model toward one driven by domestic consumption to bolster regional stability. *(Reuters)*

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**CASH DIVIDEND SCHEDULE**

\*Arranged by ex-date

Ticker	Company	Amount/ Rate	Dividend Type	Share	Ex-date	Record Date	Payment Date
ABA	AbaCore Capital Holdings, Inc.	Php0.01	Cash	Common	06/23/22	06/28/22	TBA
BKR	Bright Kindle Resources & Investments Inc.	Php0.0037	Cash	Common	10/13/23	10/16/23	TBA
BALAI	Balai Ni Fruitas Inc.	Php0.005	Cash	Common	10/23/24	10/24/24	11/08/24
CPGPB	Century Properties Group, Inc.	Php1.8858000	Cash	Preferred	10/25/24	10/28/24	11/22/24
SCC	Semirara Mining and Power Corporation	Php2.50	Special Cash	Common	10/28/24	10/29/24	11/14/24
DMC	DMCI Holdings, Inc.	Php0.48	Special Cash	Common	10/29/24	10/30/24	11/15/24
PRC	Philippine Racing Club, Inc.	Php0.08	Cash	Common	10/29/24	10/30/24	11/21/24
ASLAG	Raslag Corporation	Php0.05	Cash	Common	10/30/24	10/31/24	11/25/24
DDMPR	DDMP REIT, Inc.	Php0.0235610	Cash	Common	10/30/24	10/31/24	11/26/24
PSB	Philippine Savings Bank	Php0.75	Cash	Common	10/31/24	11/04/24	11/18/24
MEG	Megaworld Corporation	Php0.08175968	Cash	Common	11/04/24	11/05/24	11/18/24
BRNPB Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	11/04/24	11/05/24	11/25/24
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	11/04/24	11/05/24	11/25/24
BRNP Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	11/04/24	11/05/24	11/29/24
DD	DoubleDragon Corporation	Php0.2648000	Cash	Common	11/05/24	11/06/24	11/29/24
RFM	RFM Corporation	Php0.148388	Cash	Common	11/05/24	11/06/24	12/02/24
ALI	Ayala Land, Inc.	Php0.2913	Cash	Common	11/07/24	11/08/24	11/22/24
HTI	Haus Talk, Inc.	Php0.02	Cash	Common	11/07/24	11/08/24	12/02/24
FRUIT	Fruitas Holdings, Inc.	Php0.01	Cash	Common	11/08/24	11/11/24	11/29/24
MWP2B	Megawide Construction Corporation	Php1.4375	Cash	Preferred	11/11/24	11/12/24	11/27/24
SECB	Security Bank Corporation	Php1.50	Cash	Common	11/12/24	11/13/24	11/27/24
ANS	A. Soriano Corporation	Php0.25	Special Cash	Common	11/13/24	11/14/24	11/29/24
FCG	Figaro Coffee Group, Inc.	Php0.027	Cash	Common	11/13/24	11/14/24	12/04/24
Convertible Preferred Class "A"	Benguet Corporation	Php0.28	Cash	Preferred	11/13/24	11/14/24	12/10/24
BC	Benguet Corporation	Php0.20	Cash	Common	11/13/24	11/14/24	12/10/24
ACPAR	Ayala Corporation	Php39.741875	Cash	Preferred	11/14/24	11/15/24	11/29/24
APB2R	Ayala Corporation	Php6.02675	Cash	Preferred	11/14/24	11/15/24	11/29/24
EURO	Euro-Med Laboratories Phil., Inc.	Php0.06	Cash	Common	11/14/24	11/15/24	12/02/24
TCB2A	Cirtek Holdings Philippines Corporation	US\$0.0228125	Cash	Preferred	11/21/24	11/22/24	12/09/24
TCB2C	Cirtek Holdings Philippines Corporation	Php0.8233	Cash	Preferred	11/28/24	11/29/24	12/16/24
TCB2D	Cirtek Holdings Philippines Corporation	Php0.968825	Cash	Preferred	11/28/24	11/29/24	12/16/24
EEIPA	EEl Corporation	Php1.441025	Cash	Preferred	11/29/24	12/02/24	12/23/24
EEIPB	EEl Corporation	Php1.73485	Cash	Preferred	11/29/24	12/02/24	12/23/24
TCB2B	Cirtek Holdings Philippines Corporation	US\$0.025	Cash	Preferred	12/02/24	12/03/24	12/18/24
BRNPB Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	02/07/25	02/10/25	02/24/25
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	02/07/25	02/10/25	02/24/25

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## Stocks Dividends/Property Dividends

Ticker	Company	Amount/Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
PNB	Philippine National Bank	0.156886919 shares of PHC for every 1 share of PNB	Property	Common	05/13/21	05/18/21	10/25/24
AC	Ayala Corporation	3 ACEN shares per 1 AC common share	Property	Common	05/24/22	05/27/22	01/09/23
ABA	AbaCore Capital Holdings, Inc.	0.0009 PRIDE shares per 1 ABA common share	Property	Common	06/23/22	06/28/22	TBA
GREEN	Greenery Holdings Incorporated	0.0561786222 share of ANI for every 1 share of the company	Property	Common	06/27/22	06/30/22	TBA
BKR	Bright Kindle Resources & Investments Inc.	(1) BHDI share for every three (3) common BKR shares	Property	Common	10/13/23	10/16/23	TBA
MACAY	Macay Holdings, Inc.	0.936 common share of ARC for every 1 common share of MACAY	Property	Common	10/20/23	10/23/23	TBA
LFM	Liberty Flour Mills, Inc.	97 common shares of LPC for every 1 common share of LFM	Property	Common	06/18/24	06/19/24	TBA
BDO	BDO Unibank, Inc.	TBA	Property	Treasury	TBA	TBA	TBA
CEI	Crown Equities, Inc.	0.10 common share for every one (1) CEI common share	Property	Common	TBA	TBA	TBA
MFIN	Makati Finance Corporation	0.5435056706%	Stock	Common	08/22/22	08/25/22	TBA
LPC	LFM Properties Corporation	60%	Stock	Common	TBA	TBA	TBA
VMC	Victorias Milling Company, Inc.	100%	Stock	Common	09/16/24	09/17/24	10/11/24
CEI	Crown Equities, Inc.	10%	Stock	Common	TBA	TBA	TBA
SBS	SBS Philippines Corporation	22%	Stock	Common	TBA	TBA	TBA
MFIN	Makati Finance Corporation	0.7127962684%	Stock	Common	08/21/24	08/22/24	09/18/24
COL	COL Financial Group, Inc.	25%	Stock	Common	10/22/24	10/23/24	11/14/24
CEU	Centro Escolar University	20%	Stock	Common	TBA	TBA	TBA

Note: AC  
Sripless shareholders will have a moving payment date for their property dividends

## Stocks Rights/Follow-on Offering

Ticker	Company	Offer Price	Ratio	Offer Shares	Ex-date	Offer Start	Offer End	Listing Date
MA	Manila Mining Corporation	Php0.01	1:5	51,917,357,741	04/26/22	05/16/22	05/20/22	TBA
ANI	AgriNurture, Inc.	Php1.00	1:2.5	288,000,027	TBA	TBA	TBA	TBA
LC	Lepanto Consolidated Mining Company	Php0.12	1:3.95	16,803,989,391	TBA	TBA	TBA	TBA
PBB	Philippine Business Bank	Php10.00	1:4.6428	50,000,000	03/07/2023	03/10/2023	03/17/2023	TBA

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