



## Market Commentary

⇒ **The View.** The PSEi slightly decreased by 0.08% or 5.32 points to 6,384.62 on Tuesday. Philippine shares were muted amid the absence of fresh catalysts, with most sectors declining and subdued volumes pointing to cautious investor sentiment. In the US, S&P 500 increased by 2.05%, while the Nasdaq Composite climbed by 2.47%. Meanwhile, the Dow Jones rose by 1.78%, while the Russell 2000 expanded by 2.48%. Market sentiment was positive after President Donald Trump announced over the holiday weekend that he had agreed to postpone the planned 50% tariffs on the European Union. In Europe, market results were positive as the Stoxx50 and Stoxx600 increased by 0.37% and 0.33%, respectively. In APAC, market results were mixed. Japan's Nikkei increased by 0.51%, while South Korea's KOSPI decreased by 0.27%. Meanwhile, China shares were mixed as CSI 300 declined by 0.54% while Hong Kong's Hang Seng's gained 0.43%. In the local bourse, sector results were mixed. Services (+0.33%), Holding Firms (+0.27%), and Property (+0.17%) led the gainers. In the main index, BLOOM (+13.86%), AGI (+5.00%), and AC (+2.82%) were the top performers. On the other end, PGOLD (-3.38%), CNVRG (-2.50%), and MONDE (-1.20%) had the biggest losses. Market turnover increased by 8% to ₱5.13 billion, while net foreign selling strengthened with a ₱55.76 million net outflow on Tuesday from a ₱0.64 million net outflow on Monday. Meanwhile, the Philippine Peso depreciated, closing at ₱55.56 against the US dollar, a decrease of 0.14 from Monday's ₱55.42. The local market may see a positive sentiment after local budget surplus widened, along with easing of trade tensions following Trump's announcement of delaying tariffs.

## PSEI INTRADAY



## INDICES

Index	Prev	Last	% Chg
PSEi	6,389.94	6,384.62	-0.08%
All Shares	3,737.64	3,735.54	-0.06%
Financial	2,404.39	2,392.84	-0.48%
Industrial	8,906.94	8,865.74	-0.46%
Holding Firms	5,432.69	5,447.26	0.27%
Property	2,245.50	2,249.35	0.17%
Services	2,120.41	2,127.40	0.33%
Mining & Oil	9,932.38	9,788.83	-1.45%

## TOP 10

BLOOM	13.86%	PGOLD	-3.38%
AGI	5.00%	CNVRG	-2.50%
AC	2.82%	MONDE	-1.20%
ALI	1.71%	URC	-1.16%
GLO	1.60%	SM	-1.05%
CBC	1.59%	MER	-0.93%
CNPF	1.49%	BDO	-0.86%
JGS	1.43%	BPI	-0.79%
AEV	1.13%	EMI	-0.58%
TEL	0.79%	AREIT	-0.50%

## BOTTOM 10

BLOOM	13.86%	PGOLD	-3.38%
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TEL	0.79%	AREIT	-0.50%

## MARKET DATA

Market Volume	639,264,468
Market Turnover (Value)	5,131,815,467
Foreign Buying	2,629,272,692
Foreign Selling	2,685,029,173
Net Foreign Buy / (Sell)	(55,756,481)

## Stock Picks

Stock	Date	Initial Price	Current Price	Return since Recommendation	
				Stock	PSEi
TEL	3/13/2020	1,029.00	1,281.00	24.49%	10.19%
CNPF	3/13/2020	13.10	41.00	212.98%	10.19%
FGEN	9/23/2020	24.80	16.40	-33.87%	8.35%
AP	9/23/2020	25.55	35.70	39.73%	8.35%
BDO	11/17/2020	92.60	160.60	73.43%	-7.71%
BPI	11/17/2020	83.00	138.10	66.39%	-7.71%
MBT	11/17/2020	44.35	74.70	68.43%	-7.71%
SECB	11/17/2020	103.90	61.90	-40.42%	-7.71%
CNVRG	6/13/2022	22.50	19.48	-13.42%	-1.27%
ALI	6/13/2022	30.05	23.85	-20.63%	-1.27%
SGP	6/13/2022	12.06	11.44	-5.14%	-1.27%
Ave. Return				33.81%	0.22%

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## Economic Developments

- ⇒ **Philippine government posts ₱67.3B April budget surplus.** The national government budget surplus has expanded to ₱67.3 billion in April 2025 from ₱42.7 billion in April 2024 driven by spending slack. Bureau of the Treasury (BTr) stated that government revenue for April 2025 stood at ₱522.1 billion, down 2.8% as non-tax collections contracted by 68% to ₱24.1 billion. That said, tax revenues made up for its loss, rising by 7.84% to ₱498 billion, led by the Bureau of Internal Revenue's (BIR) ₱420.5 billion haul, up 11.1%, driven by strong corporate, personal income, and value-added tax collections amid intensified digital tax filing and anti-illicit trade efforts. Bureau of Customs (BOC) collections dipped 7.48% to ₱74.7 billion due to fewer working days and lower imports. On the other hand, government expenditures was at ₱454.8 billion, a decrease of 8.03% from ₱494.5 billion logged in the same month last year. The decrease in expenditures is attributed to lower interest payments, and subsidies to government corporations, particularly for the National Irrigation Administration. From January to April, the government posted a ₱411.5 billion deficit, up nearly 79% due to ramped-up spending. Year-to-date revenues rose 3.35% to ₱1.5 trillion, with taxes comprising 94% of collections. Spending reached ₱1.93 trillion, up 13.57%, as the government continued funding priority programs. (Bureau of the Treasury, Philippines)
- ⇒ **Philippines and Hong Kong start talks on double taxation.** The Philippines and Hong Kong started negotiations for a Comprehensive Avoidance of Double Taxation Agreement (DTA) to strengthen economic ties and provide tax clarity for cross-border activities. Held from May 21 to 23 in Kowloon, the talks were led by BIR Commissioner Romeo Lumagui Jr. and Hong Kong's Inland Revenue Commissioner Benjamin Chan Sze-wai. Discussions focused on eliminating double taxation, tax relief measures, and mutual cooperation. The BIR highlighted the treaty's role in boosting investment and ensuring fair taxation. While progress was made, some issues remain under review. Both sides agreed to continue talks to finalize the agreement. Earlier this year, the Philippines signed a similar DTA with Cambodia, aimed at reducing tax barriers and covering income from business, dividends, interest, and capital gains. (PNA)

## Corporate Developments

- ⇒ **Vista Land & Lifescapes, Inc. (VLL).** VLL reported a 5% rise in net income to ₱3.4 billion in the 1Q25, up from ₱3.23 billion in the same period last year, driven by higher sales and rental income coupled with lower operating expenses. Real estate sales grew 5% to ₱5.85 billion, with stronger completion rates and the recognition of significant financing components. Crown Asia's revenue surged 67% to ₱740 million, while Vista Residences posted a 7% increase to ₱1.51 billion, both benefiting from more homes completed or under construction. Brittany saw a 20% revenue jump to ₱573 million, while Communities Philippines and Camella reported revenues of ₱2.08 billion and ₱1.36 billion respectively, driven by construction activity in and outside Mega Manila. Rental income rose 4% to ₱4.35 billion due to rate increases. Meanwhile, other income, including hotel and admin fees, declined 9% to ₱338 million. Operating expenses fell 16% to ₱2.38 billion on reduced travel, depreciation, and professional fees. (*Inquirer*)

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## Corporate Developments

⇒ **BDO Unibank, Inc. (BDO), Bank of the Philippine Islands (BPI), Metropolitan Bank & Trust Company (MBT)**. Moody's Ratings has reaffirmed the credit ratings of BDO, BPI, and MBT, supported by their strong fundamentals despite rising exposure to riskier consumer loans and changing funding structures. BDO's Baa2/P-2 rating was maintained on the back of consistent asset quality and sound credit underwriting, even with rapid consumer loan expansion from 2022 to 2024. Its problem loan ratio held steady at 1.9% by end-2024, supported by a higher loan coverage ratio of 148%, while return on assets improved to 1.8% on the back of stable margins, higher non-interest income, and lower credit costs. Moody's expects its capital ratio to stay within the 14 to 15% range this year, while liquidity remains a strength with a 132% coverage ratio and low reliance on market funding. Meanwhile, BPI's ratings were also affirmed as the bank continues to show solid profitability and healthy liquidity. However, its asset quality faces pressure due to increased exposure to a more risky consumer loans. Its problem loan ratio rose to 2.3% in early 2025, and loan loss coverage fell to 77% from 99% due to increased write-offs. That said, capitalization recovered to 14.7% by March 2025 and expects the ratio to decrease in a range of 13.5% to 14%, with ROA remaining close to 2% but could soften due to higher credit costs. On the other hand, MBT's Baa2 ratings and baa2 BCA rating was also affirmed, on the back of strong solvency and asset quality, with loan loss reserves covering 151% of problem loans and ROA at 1.4%. However, its CET1 ratio dropped to 14.7% from 16% last year and funding reliance on market sources increased to 21% of tangible banking assets. Moody's expects these levels to hold steady despite margin pressure. MBT's liquidity coverage stood at 184% as of March 2025, still robust compared to peers. Across all three banks, Moody's expects core credit metrics to remain stable even as loan growth and evolving funding profiles continue to reshape risk dynamics. *(MB/Moody's)*

## Other Developments

⇒ **US consumer confidence rebounds**. Consumer confidence rebounded in May as hopes for easing US-China trade tensions lifted sentiment. The Conference Board's Consumer Confidence Index jumped to 98.0, up by 12.3 points from April and well above the Dow Jones forecast of 86.0. Analysts attributed the surge to growing optimism following President Donald Trump's decision to halt major tariffs on China on May 12. The rebound ended a five-month slide in consumer sentiment driven by fears surrounding the ongoing trade war. The present situation index climbed to 135.9, while the expectations index rose sharply to 72.8, up by 17.4 points. Investor outlook also improved, with 44% expecting higher stock prices over the next year, up from 37.6% in April. Labor market expectations brightened as well, with 19.2% of respondents anticipating more job openings, while those expecting fewer jobs fell to 26.6% from 32.4%. Although views on job availability remained mixed, overall confidence improved across all age, income, and political groups, with the strongest gains seen among Republicans. *(CNBC)*

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## Other Developments

⇒ **EU seeks US investment data ahead of trade talks**. European Union officials have reached out to major companies and CEOs across the bloc to gather details on their U.S. investment plans, as Brussels prepares for trade negotiations following President Donald Trump's reversal of steep tariff threats. Trump welcomed the EU's outreach, calling it a positive step and urging Europe to open its markets to U.S. goods. Over the weekend, Trump dropped a proposed 50% tariff on EU imports after a call with EU Commission President Ursula von der Leyen, helping global stocks rally, with the S&P 500 rising 2%. Ahead of the talks, the European Commission sent surveys to BusinessEurope and the European Round Table for Industry, requesting five-year investment forecasts. These groups represent CEOs from key sectors including autos, aerospace, chemicals, and tech. BusinessEurope confirmed the outreach aimed to highlight the significance of EU-U.S. economic ties. The Commission and roundtable declined to comment, while sources remained anonymous due to the matter's sensitivity. *(Reuters)*

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## Cash Dividends Schedule

\* Arranged by Ex-Date

Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
ABA	AbaCore Capital Holdings, Inc.	Php0.01	Cash	Common	06/23/22	06/28/22	TBA
BKR	Bright Kindle Resources & Investments Inc.	Php0.0037	Cash	Common	10/13/23	10/16/23	TBA
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	05/02/25	05/05/25	05/29/25
KEEPR	The Keeper Holdings, Inc.	Php0.12	Cash	Common	05/05/25	05/06/25	05/30/25
SSI	SSI Group, Inc.	Php0.153	Cash	Common	05/06/25	05/07/25	05/30/25
IPO	iPeople, inc.	Php0.24825	Cash	Common	05/07/25	05/08/25	05/30/25
COSCO	Cosco Capital, Inc.	Php0.264	Cash	Common	05/08/25	05/09/25	06/04/25
MWP2B	Megawide Construction Corporation	Php1.4375	Cash	Preferred	05/09/25	05/13/25	05/27/25
EW	East West Banking Corporation	Php0.68	Cash	Common	05/09/25	05/13/25	05/31/25
AC	Ayala Corporation	Php39.741875	Cash	Common	05/13/25	05/14/25	05/29/25
VREIT	VistaREIT, Inc.	Php0.05107	Cash	Common	05/14/25	05/15/25	05/30/25
SM	SM Investments Corporation	Php11.00	Cash	Common	05/15/25	05/16/25	05/29/25
SM	SM Investments Corporation	Php11.00	Cash	Common	05/15/25	05/16/25	05/29/25
COL	COL Financial Group, Inc.	Php0.0393	Cash	Common	05/15/25	05/16/25	06/04/25
COL	COL Financial Group, Inc.	Php0.0157	Cash	Common	05/15/25	05/16/25	06/04/25
ACENA	ACEN Corporation	Php17.83250	Cash	Preferred	05/16/25	05/19/25	06/02/25
FDC	Filinvest Development Corporation	Php0.14027	Cash	Common	05/18/25	05/19/25	06/10/25
GSMI	Ginebra San Miguel, Inc.	Php2.50	Cash	Common	05/19/25	05/20/25	06/06/25
GSMI	Ginebra San Miguel, Inc.	Php1.50	Cash	Common	05/19/25	05/20/25	06/06/25
RCR	RL Commercial REIT, Inc.	Php0.1047	Cash	Common	05/19/25	05/20/25	05/30/25
MFC	Manulife Financial Corporation	\$0.44	Cash	Common	05/20/25	05/21/25	06/19/25
ALCO	Arthaland Corporation	Php7.50	Cash	Common	05/21/25	05/22/25	06/03/25
MREIT	MREIT, Inc.	Php0.50	Cash	Common	05/21/25	05/22/25	06/06/25
TOP	Top Line Business Development Corp.	Php0.032	Cash	Common	05/21/25	05/22/25	06/18/25
OGP	OceanaGold (Philippines), Inc.	\$0.0075	Cash	Common	05/21/25	05/22/25	06/18/25
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	05/22/25	05/23/25	TBA
MVC	Mabuhay Vinyl Corporation	Php0.10	Cash	Common	05/22/25	05/23/25	06/16/25
ATI	Asian Terminals, Inc.	Php1.075	Cash	Common	05/22/25	05/23/25	06/17/25
ATI	Asian Terminals, Inc.	Php0.430	Cash	Common	05/22/25	05/23/25	06/17/25
GLO	Globe Telecom, Inc.	Php25.00	Cash	Common	05/23/25	05/26/25	06/05/25
RRHI	Robinsons Retail Holdings, Inc.	Php2.00	Cash	Common	05/23/25	05/26/25	06/09/25

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CDC	Cityland Development Corporation	Php0.0375	Cash	Common	05/23/25	05/26/25	06/11/25
AREIT	AREIT, Inc.	Php0.58	Cash	Common	05/26/25	05/27/25	06/11/25
FPH	First Philippine Holdings Corporation	Php1.10	Cash	Common	05/26/25	05/27/25	06/18/25
LAND	City & Land Developers, Inc.	Php0.03	Cash	Common	05/26/25	05/27/25	06/18/25
CTS	CTS Global Equity Group, Inc.	Php0.001877	Cash	Common	05/27/25	05/28/25	06/18/25
CTS	CTS Global Equity Group, Inc.	Php0.002491	Cash	Common	05/27/25	05/28/25	06/18/25
SLF	Sun Life Financial Inc.	CAD0.88	Cash	Common	05/27/25	05/28/25	06/30/25
PRF4D	Petron Corporation	Php17.09100	Cash	Preferred	05/28/25	05/29/25	06/23/25
PRF4E	Petron Corporation	Php17.75800	Cash	Preferred	05/28/25	05/29/25	06/23/25
JGS	JG Summit Holdings, Inc.	Php0.42	Cash	Common	05/29/25	05/30/25	06/11/25
PPC	Pryce Corporation	Php0.26	Cash	Common	05/29/25	05/30/25	06/26/25
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	05/29/25	05/30/25	TBA
PRF3B	Petron Corporation	Php17.84575	Cash	Preferred	05/30/25	06/02/25	06/25/25
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	06/02/25	06/03/25	TBA
EEIPA	EEL Corporation	Php1.441025	Cash	Preferred	06/05/25	06/09/25	06/23/25
EEIPB	EEL Corporation	Php1.73485	Cash	Preferred	06/05/25	06/09/25	06/23/25
LFM	Liberty Flour Mills, Inc.	Php2.00	Cash	Common	06/05/25	06/09/25	07/02/25
ALHI	Anchor Land Holdings, Inc.	Php1.8858000	Cash	Common	06/05/25	06/06/25	07/03/25
CREIT	Citicore Energy REIT Corp.	Php0.049	Cash	Common	06/06/25	06/09/25	07/04/25
BPI	Bank of the Philippine Islands	Php2.08	Cash	Common	06/09/25	06/10/25	06/30/25
VREIT	Vista REIT, Inc.	Php0.04912	Cash	Common	06/12/25	06/13/25	07/04/25
PRF4A	Petron Corporation	Php16.76975	Cash	Preferred	06/13/25	06/16/25	07/07/25
PRF4B	Petron Corporation	Php16.99300	Cash	Preferred	06/13/25	06/16/25	07/07/25
PRF4C	Petron Corporation	Php17.71525	Cash	Preferred	06/13/25	06/16/25	07/07/25
SMC2F	San Miguel Corporation	Php1.27635	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2I	San Miguel Corporation	Php1.18790625	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2J	San Miguel Corporation	Php0.890625	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2K	San Miguel Corporation	Php0.84375	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2L	San Miguel Corporation	Php1.48396875	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2M	San Miguel Corporation	Php1.5703125	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2N	San Miguel Corporation	Php1.5649875	Cash	Preferred	06/19/25	06/20/25	07/04/25

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SMC20	San Miguel Corporation	Php1.611300	Cash	Preferred	06/19/25	06/20/25	07/04/25
DDMPR	DDMP REIT, Inc.	Php0.0230540	Cash	Common	06/19/25	06/20/25	07/16/25
CPGPB	Century Properties Group, Inc	Php1.8858000	Cash	Preferred	06/25/25	06/28/25	08/22/25
CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	07/01/25	07/02/25	07/12/25
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	07/01/25	07/02/25	07/12/25
GTPPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	07/04/25	07/07/25	07/28/25
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	08/04/25	08/05/25	08/25/25
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	08/04/25	08/05/25	08/25/25
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	08/04/25	08/05/25	08/29/25
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	08/20/25	08/22/25	09/08/25
CPGPB	Century Properties Group, Inc	Php1.8858000	Cash	Preferred	08/27/25	08/28/25	09/24/25
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	08/28/25	08/29/25	TBA
PGOLD	Puregold Price Club, Inc.	Php0.72	Cash	Common	09/01/25	09/02/25	09/26/25
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	09/02/25	09/03/25	TBA
COSCO	Cosco Capital, Inc.	Php0.132	Cash	Common	09/03/25	09/04/25	09/30/25
PNB	Philippine National Bank	Php1.38	Cash	Preferred	09/12/25	09/15/25	08/01/25
CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	10/01/25	10/02/25	10/12/25
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	10/01/25	10/02/25	10/12/25
GTPPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	10/03/25	10/06/25	10/27/25
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	11/04/25	11/05/25	11/24/25
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	11/04/25	11/05/25	11/24/25
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	11/04/25	11/05/25	12/01/25
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	11/21/25	11/24/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	02/06/26	02/09/26	02/23/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	02/06/26	02/09/26	02/23/26
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	02/20/27	02/21/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php1.7678125	Cash	Preferred	02/26/27	02/27/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	02/28/27	03/03/25	TBA

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### Stock Dividends / Property Dividends

Ticker	Company	Amount/Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
JOH	Jolliville Holdings Corporation	2717 common shares of Phil Hydro and 150 shares of 2Big Philippines LPC for every 1000 common share of JOH	Property	Common	08/21/21	08/22/21	TBA
ABA	AbaCore Capital Holdings, Inc.	0.0009 PRIDE shares per 1 ABA common share	Property	Common	06/23/22	06/28/22	TBA
GREEN	Greenergy Holdings Incorporated	0.0561786222 share of ANI for every 1 share of the company	Property	Common	06/27/22	06/30/22	TBA
BKR	Bright Kindle Resources & Investments Inc.	(1) BHD share for every three (3) common BKR shares	Property	Common	10/13/23	TBA	TBA
MACAY	Macay Holdings, Inc.	0.936 common share of ARC for every 1 common share of MACAY	Property	Common	10/20/23	10/23/23	TBA
LFM	Liberty Flour Mills, Inc.	97 common shares of LPC for every 1 common share of LFM	Property	Common	06/18/24	06/19/24	TBA
BDO	BDO Unibank, Inc.	TBA	Property	Treasury	05/19/25	05/20/25	05/30/25
CEI	Crown Equities, Inc.	0.10 common share for every one (1) CEI common share	Property	Common	TBA	TBA	TBA
MFIN	Makati Finance Corporation	0.5435056706%	Stock	Common	08/22/22	08/25/22	TBA
LPC	LFM Properties Corporation	60%	Stock	Common	TBA	TBA	TBA
CEI	Crown Equities, Inc.	10%	Stock	Common	TBA	TBA	TBA
SBS	SBS Philippines Corporation	22%	Stock	Common	TBA	TBA	TBA
CEU	Centro Escolar University	20%	Stock	Common	TBA	TBA	TBA

### Stock Rights / Follow-on Offering

Ticker	Company	Offer Price	Ratio	Offer Shares	Ex-date	Offer Start	Offer End	Listing Date
MA	Manila Mining Corporation	Php0.01	1:5	51,917,357,741	04/26/22	05/16/22	05/20/22	TBA
ANI	AgriNurture, Inc.	Php1.00	1:2.5	288,000,027	TBA	TBA	TBA	TBA
LC	Lepanto Consolidated Mining Company	Php0.12	1:3.95	16,803,989,391	TBA	TBA	TBA	TBA
PBB	Philippine Business Bank	Php10.00	1:4.6428	50,000,000	03/07/2023	03/10/2023	03/17/2023	TBA
ACEN	Acen Corporation	Php2.30	TBA	30,000,000,000	TBA	TBA	TBA	TBA

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