



Market Commentary

⇒ **The View.** The PSEi decreased by 0.58% or 37.01 points to 6,358.58 on Monday. Philippine shares were negative on Monday following the escalating conflict between Israel and Iran, which unsettled global markets over the weekend. In the US, S&P 500 increased by 0.94%, while the Nasdaq Composite climbed by 1.52%. Meanwhile, the Dow Jones improved by 0.75%, while the Russell 2000 advanced by 1.12%. Market sentiment was positive as investors grew optimistic that the Israel-Iran conflict may stay contained, while the recent spike in oil prices also eased. In Europe, market results were positive as the Stoxx50 and Stoxx600 increased by 0.93% and 0.36%, respectively. In APAC, market results were mostly positive. Japan's Nikkei increased by 1.26%, while South Korea's KOSPI climbed by 1.80%. Meanwhile, China shares were positive as CSI 300 gained 0.25% while Hong Kong's Hang Seng's added 0.77%. In the local bourse, sector results were mixed. Mining & Oil (+1.58%), Industrial (+0.23%), and Services (+0.23%) led the gainers. In the main index, URC (+2.30%), CNVRG (+2.04%), and MER (+1.11%) were the top performers. On the other end, AGI (-4.27%), ALI (-3.29%), and GTCAP (-3.01%) had the biggest losses. Market turnover decreased by 11% to ₱8.82 billion, while net foreign investors shifted to net selling with a ₱2.74 billion net outflow on Monday from a ₱648.82 million net inflow on Friday. Meanwhile, the Philippine Peso depreciated, closing at ₱56.415 against the US dollar, a decrease of 0.205 from Friday's ₱56.21. The local market may see a positive sentiment after cash remittances rose by 4%, marking the highest growth since December 2022. Optimism regarding Israel-Iran ceasefire may also buoy local market.

PSEI INTRADAY



INDICES

Index	Prev	Last	% Chg
PSEi	6,395.59	6,358.58	-0.58%
All Shares	3,785.31	3,768.45	-0.45%
Financial	2,361.80	2,349.82	-0.51%
Industrial	8,982.99	9,003.29	0.23%
Holding Firms	5,489.16	5,423.66	-1.19%
Property	2,267.25	2,240.33	-1.19%
Services	2,218.11	2,220.04	0.09%
Mining & Oil	9,884.95	10,040.84	1.58%

TOP 10

URC	2.30%	AGI	-4.27%
CNVRG	2.04%	ALI	-3.29%
MER	1.11%	GTCAP	-3.01%
MBT	0.95%	BLOOM	-2.59%
LTG	0.63%	JGS	-2.49%
SCC	0.46%	MONDE	-2.08%
AREIT	0.38%	AC	-1.49%
PGOLD	0.29%	BDO	-1.06%
ICT	0.24%	GLO	-0.95%
JFC	0.00%	SM	-0.91%

BOTTOM 10

Stock Picks

Stock	Date	Initial Price	Current Price	Return since Recommendation	
				Stock	PSEi
TEL	3/13/2020	1,029.00	1,226.00	19.14%	9.75%
CNPF	3/13/2020	13.10	39.50	201.53%	9.75%
FGEN	9/23/2020	24.80	18.82	-24.11%	7.91%
AP	9/23/2020	25.55	38.15	49.32%	7.91%
BDO	11/17/2020	92.60	159.00	71.71%	-8.09%
BPI	11/17/2020	83.00	137.80	66.02%	-8.09%
MBT	11/17/2020	44.35	74.60	68.21%	-8.09%
SECB	11/17/2020	103.90	63.65	-38.74%	-8.09%
CNVRG	6/13/2022	22.50	20.00	-11.11%	-1.68%
ALI	6/13/2022	30.05	23.55	-21.63%	-1.68%
SGP	6/13/2022	12.06	10.96	-9.12%	-1.68%
Ave. Return				33.75%	-0.19%

MARKET DATA

Market Volume	1,066,683,714
Market Turnover (Value)	8,824,713,104
Foreign Buying	2,412,158,406
Foreign Selling	5,150,955,636
Net Foreign Buy / (Sell)	(2,738,797,230)

Mandarin Securities Corp.

Czar Rana

+63 (96) 5559-9127

czar.rana@mandarinsecurities.com

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Economic Developments

- ⇒ **Cash remittances rise by 4% in April.** Cash remittances went up by 4% to \$2.66 billion in April 2025 from \$2.56 billion recorded in the same period a year ago. This marked the highest growth registered in cash remittances since December 2022, when expanded by 5.8%. Cumulatively, cash remittances reached \$11.11 billion from January to April 2025, a 3% increase versus the \$10.78 billion registered in the comparable period in 2024. The increase was mainly driven by inflows from United States, which accounted for 40.4% of the total, followed by Singapore with a 7.3% share and Saudi Arabia with 6.3%. Meanwhile, personal remittances, which include cash sent through banks, informal channels, and remittances in kind, reached \$2.97 billion in April 2025, marking a 4.1% increase from \$2.86 billion in April 2024. From January to April 2025, total personal remittances grew 3% to \$12.37 billion, up from \$12.01 billion in the same period last year. Analysts noted that April typically records one of the fastest remittance growth rates during the summer months due to seasonal factors. Additionally, the relative strength of the peso may be encouraging overseas Filipinos to send higher amounts to preserve the same peso value received by their families. (PNA)
- ⇒ **BSP poised to cut rates to 5.25%.** Benign inflation and a strong peso are setting the stage for another rate cut by the Bangko Sentral ng Pilipinas (BSP) later this week, with all 15 economists surveyed by the Inquirer expecting the Monetary Board to trim the benchmark rate by 25 basis points to 5.25%. If implemented, the move would bring the total reduction in this easing cycle to 125 basis points and provide stimulus for a domestic economy facing headwinds from slowing global trade. The latest consumer price index data showed inflation easing to 1.3% in May, below April's 1.4% and keeping the year-to-date average at 1.9%, well under the BSP's 2% to 4% target range. Economists pointed to a strong peso and falling global oil prices as key factors behind the disinflation, helping ease transport and utility costs. HSBC economist Aris Dacanay, who previously projected a June pause, now sees the surprise data supporting a faster easing cycle that could boost exports and competitiveness. The first quarter GDP growth of 5.4% missed expectations and the government's 6% to 8% target, adding pressure on the BSP to support the economy. Meanwhile, BPI's Jun Neri said further cuts beyond June remain uncertain, warning that external risks such as a US monetary policy pivot or oil price volatility due to escalating Middle East tensions could prompt the BSP to adopt a more cautious approach. (Manila Bulletin)
- ⇒ **Philippine current account deficit doubles in first quarter of 2025.** The Philippines' current account deficit more than doubled to \$4.2 billion in the first quarter of 2025, equivalent to 3.7% of GDP, as rising imports continued to outpace export earnings. According to the Bangko Sentral ng Pilipinas (BSP), the gap surged by 105.1% from the \$2.1 billion shortfall in the same period last year, when the ratio to GDP was just 1.9%. The latest figure is nearly in line with BSP's full-year forecast of a 3.9% deficit-to-GDP ratio, driven by a ballooning merchandise trade gap and weaker service trade earnings. Goods imports exceeded exports by \$16.8 billion, widening 14.7% from the year-ago gap of \$14.7 billion. Net service receipts dropped 9.3% to \$3.3 billion, while net income from overseas investments rose 14.6% to \$1.5 billion. Remittances also edged up 1.7% to \$7.7 billion. Despite these offsets, the country's overall balance of payments posted a \$3 billion deficit, reversing the \$238 million surplus in the same period last year. (Philstar)

Mandarin Securities Corp.

Czar Rana

+63 (96) 5559-9127

czar.rana@mandarinsecurities.com

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Corporate Developments

- ⇒ **Century Pacific Food, Inc. (CNPF).** CNPF has renewed its partnership with The Vita Coco Company, Inc., a global leader in coconut water, through a five year contract estimated to reach around ₱14 billion. The renewed partnership, starting in January 2026, includes an additional supply of 90 million liters spanning five years. Moreover, the agreement increases CNPF's investment capacity to acquire Coco Harvest, Inc. CNPF's partnership with Vita Coco commenced in 2012, making its entrance into coconut business segment. Since then, CNPF has grown to become one of Vita Coco's top supplier on the back of consistent product quality and dependable service. With the rise of health and wellness trends driving demand, both companies experienced substantial growth over the past decade, leading to CNPF increasing its capacity by 50% in 2022 to accommodate higher volumes. *(CNPF Company Disclosure)*
- ⇒ **Century Properties Group Inc. (CPG).** CPG has enhanced its dividend policy, doubling the regular payout from 10% to 20% of the previous year's consolidated net income and declaring a 5% special cash dividend for 2025, following a strong 2024 performance. Total cash dividends of ₱610.63 million will be distributed in two tranches. The regular dividend of ₱0.042114 per share, based on 20% of 2024 net income, will be given to shareholders of record as of July 25 and paid on August 20. The special dividend of ₱0.010529 per share will be given to shareholders of record on September 26 and paid on October 22. CPG's net income surged 31.7% to ₱2.44 billion in 2024 from ₱1.86 billion in 2023, driven by its shift to faster-turnover residential developments. The company remains confident in the real estate sector, supported by strong demand and infrastructure investments, and will continue executing its Twin Engine Strategy to capture both affordable and premium housing segments. *(CEB Company Disclosure)*

Other Developments

- ⇒ **Trump's Russia remarks disrupt start of G7.** The G7 summit in Kananaskis, Canada opened with tensions after US President Donald Trump said removing Russia from the former Group of Eight in 2014 was a "big mistake." Trump argued that Russia's 2022 invasion of Ukraine might have been avoided had President Vladimir Putin remained part of the group, claiming Putin now speaks only with him and not with the countries that expelled him. While Trump didn't directly call for Russia's return, his comments cast doubt on the bloc's unity and what Ukrainian President Volodymyr Zelenskiy can secure in his meeting with leaders on Tuesday. European nations aim to persuade Trump to support stronger sanctions on Moscow and continued aid for Ukraine. Separately, a US official said Trump would not back a draft G7 statement calling for de-escalation in the Israel-Iran conflict, adding to early signs of division. Officials, however, remain hopeful that consensus can still be built over the summit's course. *(Reuters)*

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Other Developments

⇒ **China's industrial output slows.** China's industrial production grew by 5.8% year-on-year in May 2025, down from April's 6.1% and below market expectations of 5.9%. This marked the slowest pace since November 2024 as US tariff pressures continued to weigh on external demand and local manufacturing. Manufacturing activity eased to 6.2% from 6.6%, while mining remained stable at 5.7% and utilities output inched up to 2.2%. Of the 41 major manufacturing sectors, 35 posted gains, led by railway and shipbuilding (14.6%), automotive (11.6%), and computers and communications (10.2%). Other notable growth areas included non-ferrous metals, food processing, chemicals, coal, and oil. However, output declined for non-metallic mineral products by 0.6%. On a monthly basis, industrial output rose by 0.61%. Cumulatively, production grew 6.3% in the first five months of 2025, but signs of deceleration suggest the sector is starting to feel the impact of weakening global trade conditions. *(National Bureau of Statistics of China)*

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Cash Dividends Schedule

* Arranged by Ex-Date

Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
ABA	AbaCore Capital Holdings, Inc.	Php0.01	Cash	Common	06/23/22	06/28/22	TBA
BKR	Bright Kindle Resources & Investments Inc.	Php0.0037	Cash	Common	10/13/23	10/16/23	TBA
MFC	Manulife Financial Corporation	\$0.44	Cash	Common	05/20/25	05/21/25	06/19/25
TOP	Top Line Business Development Corp.	Php0.032	Cash	Common	05/21/25	05/22/25	06/18/25
OGP	OceanaGold (Philippines), Inc.	\$0.0075	Cash	Common	05/21/25	05/22/25	06/18/25
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	05/22/25	05/23/25	TBA
FPH	First Philippine Holdings Corporation	Php1.10	Cash	Common	05/26/25	05/27/25	06/18/25
LAND	City & Land Developers, Inc.	Php0.03	Cash	Common	05/26/25	05/27/25	06/18/25
CTS	CTS Global Equity Group, Inc.	Php0.001877	Cash	Common	05/27/25	05/28/25	06/18/25
CTS	CTS Global Equity Group, Inc.	Php0.002491	Cash	Common	05/27/25	05/28/25	06/18/25
SLF	Sun Life Financial Inc.	CAD0.88	Cash	Common	05/27/25	05/28/25	06/30/25
PRF4D	Petron Corporation	Php17.09100	Cash	Preferred	05/28/25	05/29/25	06/23/25
PRF4E	Petron Corporation	Php17.75800	Cash	Preferred	05/28/25	05/29/25	06/23/25
PPC	Pryce Corporation	Php0.26	Cash	Common	05/29/25	05/30/25	06/26/25
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	05/29/25	05/30/25	TBA
PRF3B	Petron Corporation	Php17.84575	Cash	Preferred	05/30/25	06/02/25	06/25/25
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	06/02/25	06/03/25	TBA
EEIPA	EEI Corporation	Php1.441025	Cash	Preferred	06/05/25	06/09/25	06/23/25
EEIPB	EEI Corporation	Php1.73485	Cash	Preferred	06/05/25	06/09/25	06/23/25
PMPC	Panasonic Manufacturing Philippines	Php0.7393	Cash	Common	06/05/25	06/09/25	06/25/25
LFM	Liberty Flour Mills, Inc.	Php2.00	Cash	Common	06/05/25	06/09/25	07/02/25
ALHI	Anchor Land Holdings, Inc.	Php1.8858000	Cash	Common	06/05/25	06/09/25	07/03/25
VVT	Vivant Corporation	Php0.573	Cash	Common	06/05/25	06/09/25	07/03/25
CREIT	Citicore Energy REIT Corp.	Php0.049	Cash	Common	06/05/25	06/09/25	07/04/25
UPSON	Upton International Corp.	Php0.06	Cash	Common	06/09/25	06/10/25	06/25/25
LTG	LT Group, Inc.	Php0.30	Cash	Common	06/30/25	07/01/25	07/15/25
ACPB3	Jollibee Foods Corporation	Php30.269	Cash	Preferred	06/27/25	06/30/25	07/15/25
JFCPB	Jollibee Foods Corporation	Php10.60125	Cash	Preferred	06/30/25	07/01/25	07/15/25

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Cash Dividends Schedule

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Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
PREIT	Premiere Island Power REIT Corp.	Php0.0332	Cash	Common	06/09/25	06/10/25	06/27/25
BPI	Bank of the Philippine Islands	Php2.08	Cash	Common	06/09/25	06/10/25	06/30/25
VREIT	Vista REIT, Inc.	Php0.04912	Cash	Common	06/12/25	06/13/25	07/04/25
PRF4A	Petron Corporation	Php16.76975	Cash	Preferred	06/13/25	06/16/25	07/07/25
PRF4B	Petron Corporation	Php16.99300	Cash	Preferred	06/13/25	06/16/25	07/07/25
PRF4C	Petron Corporation	Php17.71525	Cash	Preferred	06/13/25	06/16/25	07/07/25
FGEN	First Gen Corporation	Php0.40	Cash	Common	06/16/25	06/17/25	06/30/25
BDO	BDO Unibank, Inc.	Php1.10	Cash	Common	06/17/25	06/18/25	06/30/25
DNL	D&L Industries, Inc.	Php0.164	Cash	Common	06/17/25	06/18/25	07/02/25
DNL	D&L Industries, Inc.	Php0.049	Cash	Common	06/17/25	06/18/25	07/02/25
BNCOM	Bank of Commerce	Php0.2500	Cash	Common	06/18/25	06/19/25	07/15/25
BNCOM	Bank of Commerce	Php0.2000	Cash	Common	06/18/25	06/19/25	07/15/25
FILRT	Filinvest REIT Corp.	Php0.062	Cash	Common	06/19/25	06/20/25	06/27/25
ACEN	ACEN Corporation	Php0.05	Cash	Common	06/19/25	06/20/25	07/03/25
SMC2F	San Miguel Corporation	Php1.27635	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2I	San Miguel Corporation	Php1.18790625	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2J	San Miguel Corporation	Php0.890625	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2K	San Miguel Corporation	Php0.84375	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2L	San Miguel Corporation	Php1.48396875	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2M	San Miguel Corporation	Php1.5703125	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2N	San Miguel Corporation	Php1.5649875	Cash	Preferred	06/19/25	06/20/25	07/04/25
SMC2O	San Miguel Corporation	Php1.611300	Cash	Preferred	06/19/25	06/20/25	07/04/25
DDMPR	DDMP REIT, Inc.	Php0.0230540	Cash	Common	06/19/25	06/20/25	07/16/25
SPC	SPC Power Corporation	Php0.40	Cash	Common	06/25/25	06/26/25	07/10/25
CPGPB	Century Properties Group, Inc	Php1.8858000	Cash	Preferred	06/25/25	06/28/25	08/22/25
BALAI	Balai ni Frutas Inc.	Php0.005	Cash	Common	06/26/25	06/27/25	07/30/25
MWP6A	Megawide Construction Corporation	Php1.907075	Cash	Preferred	06/26/25	06/27/25	07/14/25
MWP6B	Megawide Construction Corporation	Php1.99015	Cash	Preferred	06/26/25	06/27/25	07/14/25
MWP6C	Megawide Construction Corporation	Php2.074825	Cash	Preferred	06/26/25	06/27/25	07/14/25
SMC	San Miguel Corporation	Php0.35	Cash	Common	06/26/25	06/27/25	07/23/25
ACR	Alsons Consolidated Resources, Inc.	Php0.02	Cash	Preferred	06/27/25	06/30/25	07/16/25
CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	07/01/25	07/02/25	07/12/25

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Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	07/01/25	07/02/25	07/12/25
MWP5	Megawide Construction Corporation	Php1.97605	Cash	Preferred	07/01/25	07/02/25	07/17/25
MEDIC	Medilines Distributors Incorporated	Php0.009447632	Cash	Common	07/01/25	07/02/25	07/24/25
GTPPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	07/04/25	07/07/25	07/28/25
CEU	Centro Escolar University	Php1.40	Cash	Common	07/09/25	07/10/25	08/04/25
CPG	Century Properties Group, Inc.	Php0.042114	Cash	Common	07/24/25	07/25/25	08/20/25
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	08/04/25	08/05/25	08/25/25
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	08/04/25	08/05/25	08/25/25
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	08/04/25	08/05/25	08/29/25
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	08/20/25	08/22/25	09/08/25
CPGPB	Century Properties Group, Inc	Php1.8858000	Cash	Preferred	08/27/25	08/28/25	09/24/25
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	08/28/25	08/29/25	TBA
PGOLD	Puregold Price Club, Inc.	Php0.72	Cash	Common	09/01/25	09/02/25	09/26/25
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	09/02/25	09/03/25	TBA
COSCO	Cosco Capital, Inc.	Php0.132	Cash	Common	09/03/25	09/04/25	09/30/25
PNB	Philippine National Bank	Php1.38	Cash	Preferred	09/12/25	09/15/25	08/01/25
CPG	Century Properties Group Inc.	Php0.010529	Cash	Common	09/25/25	09/26/25	08/22/25
CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	10/01/25	10/02/25	10/12/25
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	10/01/25	10/02/25	10/12/25
GTPPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	10/03/25	10/06/25	10/27/25
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	11/04/25	11/05/25	11/24/25
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	11/04/25	11/05/25	11/24/25
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	11/04/25	11/05/25	12/01/25
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	11/21/25	11/24/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	02/06/26	02/09/26	02/23/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	02/06/26	02/09/26	02/23/26
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	02/20/27	02/21/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php1.7678125	Cash	Preferred	02/26/27	02/27/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	02/28/27	03/03/25	TBA

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Stock Dividends / Property Dividends

Ticker	Company	Amount/Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
JOH	Jolliville Holdings Corporation	2717 common shares of Phil Hydro and 150 shares of 2Big Philippines LPC for every 1000 common share of JOH	Property	Common	08/21/21	08/22/21	TBA
ABA	AbaCore Capital Holdings, Inc.	0.0009 PRIDE shares per 1 ABA common share	Property	Common	06/23/22	06/28/22	TBA
GREEN	Greenergy Holdings Incorporated	0.0561786222 share of ANI for every 1 share of the company	Property	Common	06/27/22	06/30/22	TBA
BKR	Bright Kindle Resources & Investments Inc.	(1) BHD share for every three (3) common BKR shares	Property	Common	10/13/23	TBA	TBA
MACAY	Macay Holdings, Inc.	0.936 common share of ARC for every 1 common share of MACAY	Property	Common	10/20/23	10/23/23	TBA
LFM	Liberty Flour Mills, Inc.	97 common shares of LPC for every 1 common share of LFM	Property	Common	06/18/24	06/19/24	TBA
BDO	BDO Unibank, Inc.	TBA	Property	Treasury	05/19/25	05/20/25	05/30/25
CEI	Crown Equities, Inc.	0.10 common share for every one (1) CEI common share	Property	Common	TBA	TBA	TBA
MFIN	Makati Finance Corporation	0.5435056706%	Stock	Common	08/22/22	08/25/22	TBA
LPC	LFM Properties Corporation	60%	Stock	Common	TBA	TBA	TBA
CEI	Crown Equities, Inc.	10%	Stock	Common	TBA	TBA	TBA
SBS	SBS Philippines Corporation	22%	Stock	Common	TBA	TBA	TBA
CEU	Centro Escolar University	20%	Stock	Common	TBA	TBA	TBA

Stock Rights / Follow-on Offering

Ticker	Company	Offer Price	Ratio	Offer Shares	Ex-date	Offer Start	Offer End	Listing Date
MA	Manila Mining Corporation	Php0.01	1:5	51,917,357,741	04/26/22	05/16/22	05/20/22	TBA
ANI	AgriNurture, Inc.	Php1.00	1:2.5	288,000,027	TBA	TBA	TBA	TBA
LC	Lepanto Consolidated Mining Company	Php0.12	1:3.95	16,803,989,391	TBA	TBA	TBA	TBA
PBB	Philippine Business Bank	Php10.00	1:4.6428	50,000,000	03/07/2023	03/10/2023	03/17/2023	TBA
ACEN	Acen Corporation	Php2.30	TBA	30,000,000,000	TBA	TBA	TBA	TBA

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