



## Market Commentary

⇒ **The View.** The PSEi has slightly decreased by 0.40% or 25.31 points to 6,339.38 on Friday. Philippine shares were slightly negative as worries over US tariffs persisted and investors digested mixed economic data. In the US, S&P 500 increased by 0.78%, while the Nasdaq Composite grew by 0.98%. Meanwhile, the Dow Jones gained 0.47%, while the Russell 2000 rose by 0.17%. Market sentiment was positive on optimism over an upcoming Trump-Putin meeting that could ease geopolitical tensions, along with strong corporate earnings, and expectations of lower interest rates. In Europe, market results were mixed as the Stoxx50 climbed by 0.29% while United Kingdom's FTSE 100 marginally decreased by 0.055%. In APAC, market results were mostly negative. Japan's Nikkei gained 1.85%, while South Korea's KOSPI fell by 0.55%. Meanwhile, China shares were negative as CSI 300 shrunk by 0.24% while Hong Kong's Hang Seng's declined by 0.89%. In the local bourse, sector results were mostly negative. Financial (-0.98%), Holding Firms (-0.63%), and Services (-0.61%) led the laggards. In the main index, ALI (+2.82%), JGS (+1.55%), and SMPH (+1.48%) were the top performers. On the other end, AGI (-2.83%), BLOOM (-2.60%), and JFC (-2.30%) had the biggest losses. Market turnover went up by 16% to ₱7.25 billion, while net foreign buying narrowed with a ₱37.65 million net inflow on Friday from a ₱153.38 million net inflow on Thursday. Meanwhile, the Philippine Peso depreciated, closing at ₱57.11 against the US dollar on Friday, a 0.14 increase from Thursday's ₱56.97. The local market may see positive sentiment as funds realign their portfolios with the recent MSCI rebalancing.

## PSEI INTRADAY



## INDICES

Index	Prev	Last	% Chg
PSEi	6364.69	6339.38	-0.40%
All Shares	3776.06	3767.41	-0.23%
Financial	2204.3	2182.6	-0.98%
Industrial	9010.54	8994.51	-0.18%
Holding Firms	5277.65	5244.19	-0.63%
Property	2417.14	2456.71	1.64%
Services	2329.05	2314.95	-0.61%
Mining & Oil	9210.04	9282.44	0.79%

## TOP 10

ALI	2.82%	AGI	-2.83%
JGS	1.55%	BLOOM	-2.60%
SMPH	1.48%	JFC	-2.30%
MONDE	1.39%	SM	-1.85%
MER	0.93%	SMC	-1.52%
GTCAP	0.77%	BPI	-1.47%
PGOLD	0.75%	URC	-1.28%
CNPF	0.70%	ICT	-1.21%
AC	0.68%	GLO	-1.15%
DMC	0.59%	BDO	-1.04%

## BOTTOM 10

ALI	2.82%	AGI	-2.83%
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DMC	0.59%	BDO	-1.04%

## Stock Picks

Stock	Date	Initial Price	Current Price	Return since Recommendation	
				Stock	PSEi
TEL	3/13/2020	1,029.00	1,315.00	27.79%	9.41%
CNPF	3/13/2020	13.10	36.00	174.81%	9.41%
FGEN	9/23/2020	24.80	16.84	-32.10%	7.58%
AP	9/23/2020	25.55	40.05	56.75%	7.58%
BDO	11/17/2020	92.60	143.00	54.43%	-8.36%
BPI	11/17/2020	83.00	120.90	45.66%	-8.36%
MBT	11/17/2020	44.35	71.00	60.09%	-8.36%
SECB	11/17/2020	103.90	76.00	-26.85%	-8.36%
CNVRG	6/13/2022	22.50	17.98	-20.09%	-1.97%
ALI	6/13/2022	30.05	27.35	-8.99%	-1.97%
SGP	6/13/2022	12.06	12.00	-0.50%	-1.97%
<b>Ave. Return</b>				<b>30.09%</b>	<b>-0.49%</b>

## MARKET DATA

Market Volume	1,416,226,646
Market Turnover (Value)	7,251,777,697
Foreign Buying	2,910,744,520
Foreign Selling	2,873,092,815
Net Foreign Buy / (Sell)	37,651,704

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## Economic Development

- ⇒ **Tariff threats on India could boost Philippine investment inflows.** The Philippines and Southeast Asia could attract more foreign investments if the US follows through on its threat to impose an additional 25% tariff on Indian goods, according to Capital Economics. The move would raise India's effective tariff rate to 36%, prompting companies shifting away from China to consider lower-tariff markets like Vietnam, Indonesia, and the Philippines, which face around 20% tariffs. The US and the Philippines have agreed on a 19% tariff for Philippine products, alongside zero tariffs on some US exports. Capital Economics' Gareth Leather said the lower tariff exposure compared to India could spur investment inflows, adding that the Philippines' limited reliance on US demand makes the impact of the 19% levy modest. It is also noted that the Marcos-Trump trade deal lacks anti-rerouting clauses found in other agreements. Leather added that easing inflation, with July headline inflation at 0.9% and core at 2.3%, supports further BSP rate cuts, forecasting 50 bps of easing this year as growth holds steady at 5.5% in Q2. (*Manila Bulletin*)
- ⇒ **Philippine growth may miss 2025 target.** Philippine economic growth will likely miss this year's target despite a second-quarter improvement, Fitch Solutions' BMI Country Risk and Industry Research said, as it also cut its 2026 outlook amid intensifying global headwinds. BMI kept its 2025 GDP growth forecast at 5.4% and lowered its 2026 projection to 5.2% from 6.2%, both below the government's targets. Second-quarter GDP rose 5.5%, slightly above Q1's 5.4%, but BMI noted weaker performance in most spending components except net exports. Slowing private consumption, due to a 0.6% drop in remittances in April-June in dollar terms, and soft investment growth are expected to persist, with Trump-era US immigration curbs and tariff risks adding pressure. Maybank also trimmed its 2025 growth forecast to 5.6% from 5.8%, citing weak external demand and tariff uncertainty, while the Bangko Sentral ng Pilipinas is seen continuing rate cuts in the coming months. (*Manila Times*)

## Corporate Developments

- ⇒ **DigiPlus Interactive Corp. (PLUS), Bloomberry Resorts Corporation (BLOOM).** PLUS has joined the Philippine Stock Exchange Index (PSEi), replacing BLOOM in the 30-member roster of the bourse's largest, most liquid and most valuable firms, effective August 18 as part of the PSE's regular index review. To qualify, companies must meet criteria on public float, trading activity, market capitalization and listing history. The move comes despite PLUS' recent 58.8% share price drop from its 52-week high after proposed tighter online gambling regulations, with analysts noting the inclusion was based on performance during the July 2024 to June 2025 review period before regulatory concerns surfaced. BLOOM, operator of Solaire Resorts and Casino, will move to the MidCap index alongside AUB and OGP. On the other hand, MSCI's August 2025 review results show that RCR and PNB will be added to the MSCI Philippine Small Cap Index, while DNL will be removed. These changes will take effect after market close on August 26. As a result, PLUS, RCR, and PNB are expected to attract near-term inflows from index trackers ahead of their inclusion. Meanwhile, BLOOM and DNL may face short-term selling pressure as funds realign to reflect the rebalancing. (*Inquirer, MSCI*)

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## Corporate Developments

- ⇒ **Universal Robina Corporation (URC).** URC posted ₱85.9 billion in sales for the 1H25, up 6% from a year ago, driven by sustained growth across key segments. In addition, URC's Branded Consumer Foods (BCF) rose 5% to ₱57.8 billion, with BCF Philippines contributing ₱39.6 billion on the back of strong Snacks and Ready-to-drink Beverages, while Coffee and Noodles remained challenged. Moreover, URC International grew 7% to ₱18.2 billion, led by Munchy's in Malaysia and gains in Indonesia. Agro-Industrial and Commodities (AIC) grew 16% to ₱21.7 billion, as Sugar and Renewables benefited from higher volumes due to a longer milling season, while Animal Nutrition remained affected by ASF-related headwinds. Operating income was flat at ₱9.4 billion, with stable margins in BCF despite higher coffee input costs, offset by cost control measures and scale improvements abroad. Net income declined 11% to ₱6.7 billion due to an impairment from the Packaging business exit, though core net income rose 3% to ₱6.9 billion. URC declared a ₱2.20 per share dividend, raising the total to ₱4.20 for 2025, up 11% year-on-year and equivalent to nearly 80% of 2024's core net income. *(URC Company Disclosure)*
- ⇒ **Robinsons Land Corporation (RLC).** RLC's consolidated revenues rose 8% to ₱23.03 billion, lifted by a 16% year-on-year increase in the second quarter alone. Net income, excluding one-off gains, climbed 5% to ₱6.88 billion. The company improved its financial position by reducing loans by 14% to ₱45.91 billion, bringing net debt-to-equity down to 24%. Malls, offices, and hotels remained key growth drivers. Malls posted ₱9.46 billion in revenues, up 9%, with 94% occupancy. Offices earned ₱4.11 billion, up 5%, while hotels rose 9% to ₱3.10 billion, boosted by the launch of NUSTAR Hotel. Residential revenues jumped 130% in the second quarter and 33% in 1H25 to ₱4.73 billion, mainly from ready-for-occupancy sales. RLX and Destination Estates expanded through new facilities and the groundbreaking of Asia's first tournament-grade pickleball center in Bridgetowne. RLC's diversified portfolio and disciplined execution continue to support earnings and long-term growth. *(RLC Company Disclosure)*
- ⇒ **Philippine Savings Bank (PSB).** PSB posted a net income of ₱2.16 billion in the 1H25, supported by solid growth in core lending and lower operating costs. Loans expanded 16% year-on-year to ₱153 billion, backed by stable demand across consumer and SME segments. Core revenues, which include net interest income and service fees, rose 7% to ₱7.47 billion. Operating expenses dropped 2% to ₱4.54 billion, lifting pre-provision operating profit by 6% to ₱3.35 billion. The bank booked higher credit provisions due to a one-time Expected Credit Loss model adjustment last year. PSB kept its gross NPL ratio steady at 3.1%, lower than the 3.4% industry average as of May 2025. Total resources reached ₱224 billion, with deposits at ₱171 billion and capital at ₱46 billion. PSB maintained strong capital buffers, posting a 24.6% capital adequacy ratio and 23.5% CET1 ratio. PhilRatings affirmed PSB's highest credit rating of PRS Aaa (corp.) with a Stable Outlook, citing solid asset quality, sound capitalization, and strong parent support. Its bond offer ended early, with orders exceeding six times the target. *(PSB Company Disclosure)*

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## Corporate Developments

⇒ **Aboitiz Equity Ventures (AEV).** AEV's net income for the 1H25 fell 27% to ₱8.4 billion as most business units posted weaker results. Aboitiz Power (AP)'s contribution dropped 24% to ₱6.9 billion on lower spot market prices, while UnionBank (UBP) earned ₱1.6 billion, down 35% due to higher credit card costs and one-off expenses tied to operational and financial resiliency projects. In addition, Aboitiz Land swung to a ₱51.8 million net loss from a ₱445 million profit as sales weakened and forfeitures rose. Meanwhile, the food and beverage segment was a bright spot, climbing 31% to ₱3.6 billion with gains across all divisions. Lastly, Aboitiz InfraCapital's net loss widened to ₱477 million from ₱311.5 million after amortization of concession assets following its full takeover of Mactan-Cebu International Airport. (*Inquirer*)

## Other Developments

- ⇒ **Trump and Putin to meet on Ukraine peace talks.** U.S. President Donald Trump will meet Russian President Vladimir Putin in Alaska on Aug. 15 to discuss ending the war in Ukraine. Trump said a ceasefire deal with Ukrainian President Volodymyr Zelenskyy is near and could involve territorial swaps. Zelenskyy rejected ceding land as unconstitutional. The Kremlin confirmed the summit, with aide Yuri Ushakov saying talks aim for a long-term peace. Putin claims Crimea and four partially occupied regions. Bloomberg reported possible U.S.-Russia talks on recognizing current battle lines, but both sides downplayed it. Analysts warn any deal requiring Ukraine to surrender about 20% of its territory would face strong opposition in Kyiv. (*Reuters*)
- ⇒ **China's producer prices drop in July.** China's producer prices fell 3.6% in July from a year earlier, deeper than the 3.3% drop expected, extending a two-year decline and matching June's near two-year low. The NBS cited weak demand, trade uncertainty, and extreme weather, though the monthly drop eased to 0.2% from June's 0.4%. Consumer prices were flat year-on-year, beating forecasts of a 0.1% fall, with core inflation at a 17-month high of 0.8%. Food prices slid 1.6%, while CPI rose 0.4% month-on-month. Analysts see measures to curb price competition potentially lifting PPI from August, but warn weak housing, strained US-China trade ties, and sluggish domestic demand will keep economic pressures high. (*Reuters*)

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## Cash Dividends Schedule

\* Arranged by Ex-Date

Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
ABA	AbaCore Capital Holdings, Inc.	Php0.01	Cash	Common	06/23/22	06/28/22	TBA
BKR	Bright Kindle Resources & Investments Inc.	Php0.0037	Cash	Common	10/13/23	10/16/23	TBA
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	05/22/25	05/23/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	05/29/25	05/30/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	06/02/25	06/03/25	TBA
CPGPB	Century Properties Group, Inc	Php1.8858000	Cash	Preferred	06/25/25	06/28/25	08/22/25
GERI	Global-Estate Resorts, Inc.	Php0.01092299	Cash	Common	07/17/25	07/18/25	08/13/25
ALCPF	Arthaland Corporation	Php9.1575	Cash	Preferred	07/18/25	07/19/25	08/14/25
AC	Ayala Corporation	Php4.605	Cash	Common	07/23/25	07/24/25	08/08/25
CPG	Century Properties Group, Inc.	Php0.042114	Cash	Common	07/24/25	07/25/25	08/20/25
CNPF	Century Pacific Food, Inc.	Php0.55	Cash	Common	07/29/25	07/30/25	08/15/25
RFM	RFM Corporation	Php0.08903	Cash	Common	07/29/25	07/30/25	08/20/25
BRN	A Brown Company, Inc.	Php0.025	Cash	Common	07/31/25	08/01/25	08/15/25
SEVN	Philippine Seven Corporation	Php1.00	Cash	Common	08/01/25	08/04/25	08/15/25
PIZZA	Shakey's Pizza Asia Ventures, Inc.	Php0.22	Cash	Common	08/01/25	08/04/25	08/19/25
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	08/04/25	08/05/25	08/25/25
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	08/04/25	08/05/25	08/25/25
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	08/04/25	08/05/25	08/29/25
ROCK	Rockwell Land Corporation	Php0.1212	Cash	Common	08/06/25	08/07/25	09/02/25
PSB	Philippine Savings Bank	Php0.75	Cash	Common	08/07/25	08/08/25	08/26/25
MWP2B	Megawide Construction Corporation	Php1.4375	Cash	Preferred	08/07/25	08/08/25	08/27/25
ACPAR	Ayala Corporation	Php39.741875	Cash	Preferred	08/12/25	08/13/25	08/29/25
ALTER	Alternergy Holdings Corporation	Php0.01	Cash	Common	08/13/25	08/14/25	09/11/25
AUB	Asia United Bank Corporation	Php1.00	Cash	Common	08/14/25	08/15/25	08/22/25
ACENA	ACEN Corporation	Php17.83250	Cash	Preferred	08/18/25	08/19/25	09/01/25
ACENB	ACEN Corporation	Php20.00000	Cash	Preferred	08/18/25	08/19/25	09/01/25
GLO	Globe Telecom, Inc.	Php25.00	Cash	Common	08/18/25	08/19/25	09/04/25
EEIPC	EEl Corporation	Php1.6875	Cash	Common	08/19/25	08/20/25	08/21/25
ACLPD	Arthaland Corporation	Php7.50	Cash	Preferred	08/19/25	08/20/25	09/03/25
GSMI	Ginebra San Miguel, Inc.	Php2.50	Cash	Common	08/19/25	08/20/25	09/05/25

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## Cash Dividends Schedule

\* Arranged by Ex-Date

Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
GSMI	Ginebra San Miguel, Inc.	Php1.50	Cash	Common	08/19/25	08/20/25	09/05/25
FB	San Miguel Food and Beverage, Inc.	Php0.50	Cash	Common	08/19/25	08/20/25	09/05/25
FILRT	Filinvest REIT Corp.	Php0.062	Cash	Common	08/19/25	08/20/25	09/05/25
MFC	Manulife Financial Corporation	CA\$0.44	Cash	Common	08/19/25	08/20/25	09/19/25
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	08/20/25	08/22/25	09/08/25
MFIN	Makati Finance Corporation	Php0.007920270842	Cash	Preferred	08/20/25	08/22/25	09/08/25
OGP	OceanaGold (Philippines), Inc.	\$0.0110	Cash	Common	08/20/25	08/22/25	09/18/25
MER	Manila Electric Company	Php11.328	Cash	Common	08/26/25	08/27/25	09/22/25
CPGPB	Century Properties Group, Inc	Php1.8858000	Cash	Preferred	08/27/25	08/28/25	09/24/25
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	08/28/25	08/29/25	TBA
PRF4D	Petron Corporation	Php17.09100	Cash	Preferred	09/01/25	09/02/25	9/23/25
PRF4E	Petron Corporation	Php17.75800	Cash	Preferred	09/01/25	09/02/25	9/23/25
PGOLD	Puregold Price Club, Inc.	Php0.72	Cash	Common	09/01/25	09/02/25	09/26/25
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	09/02/25	09/03/25	TBA
PRF3B	Petron Corporation	Php17.84575	Cash	Preferred	09/03/25	09/04/25	9/25/25
COSCO	Cosco Capital, Inc.	Php0.132	Cash	Common	09/03/25	09/04/25	09/30/25
CEBCP	Cebu Air, Inc.	Php9.12	Cash	Preferred	09/04/25	09/05/25	10/01/25
PNB	Philippine National Bank	Php1.38	Cash	Preferred	09/12/25	09/15/25	08/01/25
PRF4A	Petron Corporation	Php16.76975	Cash	Preferred	09/15/25	09/16/25	10/07/25
PRF4B	Petron Corporation	Php16.99300	Cash	Preferred	09/15/25	09/16/25	10/07/25
PRF4C	Petron Corporation	Php17.71525	Cash	Preferred	09/15/25	09/16/25	10/07/25
SMC2F	San Miguel Corporation	Php1.27635	Cash	Preferred	09/18/25	09/19/25	10/03/25
SMC2I	San Miguel Corporation	Php1.18790625	Cash	Preferred	09/18/25	09/19/25	10/03/25
SMC2J	San Miguel Corporation	Php0.890625	Cash	Preferred	09/18/25	09/19/25	10/03/25
SMC2K	San Miguel Corporation	Php0.84375	Cash	Preferred	09/18/25	09/19/25	10/03/25
SMC2L	San Miguel Corporation	Php1.48396875	Cash	Preferred	09/18/25	09/19/25	10/03/25
SMC2M	San Miguel Corporation	Php1.5703125	Cash	Preferred	09/18/25	09/19/25	10/03/25
SMC2N	San Miguel Corporation	Php1.5649875	Cash	Preferred	09/18/25	09/19/25	10/03/25
SMC2O	San Miguel Corporation	Php1.611300	Cash	Preferred	09/18/25	09/19/25	10/03/25
AUB	Asia United Bank Corporation	Php1.00	Cash	Common	09/19/25	09/22/25	09/30/25
CPG	Century Properties Group Inc.	Php0.010529	Cash	Common	09/25/25	09/26/25	08/22/25

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CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	10/01/25	10/02/25	10/12/25
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	10/01/25	10/02/25	10/12/25
GTPPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	10/03/25	10/06/25	10/27/25
ACLPF	Arthaland Corporation	Php9.1575	Cash	Preferred	10/20/25	10/21/25	11/14/25
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	11/04/25	11/05/25	11/24/25
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	11/04/25	11/05/25	11/24/25
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	11/04/25	11/05/25	12/01/25
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	11/21/25	11/24/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	02/06/26	02/09/26	02/23/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	02/06/26	02/09/26	02/23/26
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	02/20/27	02/21/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php1.7678125	Cash	Preferred	02/26/27	02/27/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	02/28/27	03/03/25	TBA

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### Stock Dividends / Property Dividends

Ticker	Company	Amount/Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
JOH	Jolliville Holdings Corporation	2717 common shares of Phil Hydro and 150 shares of 2Big Philippines LPC for every 1000 common share of JOH	Property	Common	08/21/21	08/22/21	TBA
ABA	AbaCore Capital Holdings, Inc.	0.0009 PRIDE shares per 1 ABA common share	Property	Common	06/23/22	06/28/22	TBA
GREEN	Greenergy Holdings Incorporated	0.0561786222 share of ANI for every 1 share of the company	Property	Common	06/27/22	06/30/22	TBA
BKR	Bright Kindle Resources & Investments Inc.	(1) BHD share for every three (3) common BKR shares	Property	Common	10/13/23	TBA	TBA
MACAY	Macay Holdings, Inc.	0.936 common share of ARC for every 1 common share of MACAY	Property	Common	10/20/23	10/23/23	TBA
LFM	Liberty Flour Mills, Inc.	97 common shares of LPC for every 1 common share of LFM	Property	Common	06/18/24	06/19/24	TBA
BDO	BDO Unibank, Inc.	TBA	Property	Treasury	05/19/25	05/20/25	05/30/25
CEI	Crown Equities, Inc.	0.10 common share for every one (1) CEI common share	Property	Common	TBA	TBA	TBA
MFIN	Makati Finance Corporation	0.5435056706%	Stock	Common	08/22/22	08/25/22	TBA
LPC	LFM Properties Corporation	60%	Stock	Common	06/18/22	06/19/22	TBA
CEI	Crown Equities, Inc.	10%	Stock	Common	TBA	TBA	TBA
SBS	SBS Philippines Corporation	22%	Stock	Common	TBA	TBA	TBA
CEU	Centro Escolar University	20%	Stock	Common	TBA	TBA	TBA

### Stock Rights / Follow-on Offering

Ticker	Company	Offer Price	Ratio	Offer Shares	Ex-date	Offer Start	Offer End	Listing Date
MA	Manila Mining Corporation	Php0.01	1:5	51,917,357,741	04/26/22	05/16/22	05/20/22	TBA
ANI	AgriNurture, Inc.	Php1.00	1:2.5	288,000,027	TBA	TBA	TBA	TBA
LC	Lepanto Consolidated Mining Company	Php0.12	1:3.95	16,803,989,391	TBA	TBA	TBA	TBA
PBB	Philippine Business Bank	Php10.00	1:4.6428	50,000,000	03/07/2023	03/10/2023	03/17/2023	TBA
ACEN	Acen Corporation	Php2.30	TBA	30,000,000,000	TBA	TBA	TBA	TBA

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