



Market Commentary

⇒ **The View.** The PSEi plunged by 2.79% or 184.41 points to 6,426.83 on Monday. Philippine shares were negative as increased Middle East tensions sparked fears that rising energy prices would risk domestic inflation control. In the US, S&P 500 increased slightly by 0.040%, while the Nasdaq Composite grew 0.36%. Meanwhile, Dow Jones lost 0.15%, while the Russell 2000 increased by 0.90%. US equities were negative as investors weighed the impact of US-Israeli strikes on Iran. In Europe, market results were negative as the Stoxx600 declined by 1.61%, while United Kingdom's FTSE 100 dropped by 1.20%. In APAC, market results were mostly negative. Japan's Nikkei 225 declined by 1.35%, while India's Nifty 50 shed 1.24%. Meanwhile, China shares were mixed as China's CSI 300 grew 0.38%, while Hong Kong's Hang Seng dropped by 2.14%. In the local bourse, sector results were mostly negative. Services (-4.11%), Holding Firms (-2.74%), and Industrial (-2.33%) led the laggards. In the main index, PLUS (+3.73%) and ALI (+0.48) were the top performers. On the other end, AC (-6.17%), ICT (-5.29%) and PGOLD (-4.76%) had the biggest losses. Market turnover plunged by 53% to ₱9.12 billion, while foreign investors shifted to net selling with a ₱784.64 million net outflow on Monday from a ₱915.72 million net inflow on Friday. Meanwhile, the Philippine Peso depreciated, closing at ₱58.2 against the US dollar on Monday, weakening from Friday's ₱57.665. The local market may see negative sentiment as US-Iran conflict escalates, increasing oil prices and risking local inflation control.

PSEI INTRADAY



INDICES

| Index | Prev | Last | % Chg |
|---------------|-----------|-----------|--------|
| PSEi | 6,611.24 | 6,426.83 | -2.79% |
| All Shares | 3,641.24 | 3,567.86 | -2.02% |
| Financial | 2,168.20 | 2,129.64 | -1.78% |
| Industrial | 9,449.09 | 9,228.59 | -2.33% |
| Holding Firms | 5,219.57 | 5,076.53 | -2.74% |
| Property | 2,194.72 | 2,176.56 | -0.83% |
| Services | 2,850.06 | 2,732.86 | -4.11% |
| Mining & Oil | 19,923.15 | 19,943.29 | 0.10% |

TOP 10

| | | | |
|-------|--------|-------|--------|
| PLUS | 3.73% | AC | -6.17% |
| ALI | 0.48% | ICT | -5.29% |
| DMC | -0.10% | PGOLD | -4.76% |
| AREIT | -0.36% | JGS | -4.17% |
| BPI | -0.86% | JFC | -4.11% |
| SMC | -1.03% | AEV | -4.09% |
| LTG | -1.15% | URC | -4.00% |
| SM | -1.21% | MONDE | -3.95% |
| EMI | -1.41% | ACEN | -3.91% |
| SMPH | -1.63% | GTCAP | -3.73% |

BOTTOM 10

| | | | |
|-------|--------|-------|--------|
| PLUS | 3.73% | AC | -6.17% |
| ALI | 0.48% | ICT | -5.29% |
| DMC | -0.10% | PGOLD | -4.76% |
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| LTG | -1.15% | URC | -4.00% |
| SM | -1.21% | MONDE | -3.95% |
| EMI | -1.41% | ACEN | -3.91% |
| SMPH | -1.63% | GTCAP | -3.73% |

Stock Picks

| Stock | Date | Initial Price | Current Price | Return since Recommendation | |
|--------------------|------------|---------------|---------------|-----------------------------|--------------|
| | | | | Stock | PSEi |
| TEL | 3/13/2020 | 1,029.00 | 1,374.00 | 33.53% | 10.92% |
| CNPF | 3/13/2020 | 13.10 | 38.50 | 193.89% | 10.92% |
| FGEN | 9/23/2020 | 24.80 | 18.00 | -27.42% | 9.06% |
| AP | 9/23/2020 | 25.55 | 43.75 | 71.23% | 9.06% |
| BDO | 11/17/2020 | 92.60 | 134.10 | 44.82% | -7.10% |
| BPI | 11/17/2020 | 83.00 | 115.00 | 38.55% | -7.10% |
| MBT | 11/17/2020 | 44.35 | 75.50 | 70.24% | -7.10% |
| SECB | 11/17/2020 | 103.90 | 71.00 | -31.67% | -7.10% |
| CNVRG | 6/13/2022 | 22.50 | 14.00 | -37.78% | -0.62% |
| ALI | 6/13/2022 | 30.05 | 21.00 | -30.12% | -0.62% |
| SGP | 6/13/2022 | 12.06 | 19.80 | 64.18% | -0.62% |
| Ave. Return | | | | 35.41% | 0.88% |

MARKET DATA

| | |
|--------------------------|---------------|
| Market Volume | 1,192,563,123 |
| Market Turnover (Value) | 9,124,621,757 |
| Foreign Buying | 4,724,686,728 |
| Foreign Selling | 5,509,326,534 |
| Net Foreign Buy / (Sell) | (784,639,806) |

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Economic Development

- ⇒ **Philippine manufacturing posts strongest growth since 2017.** The Philippine manufacturing sector recorded a sharp improvement in February, with the PMI climbing to 54.6 from 52.9 in January, its strongest reading since November 2017. Output expanded at the fastest pace since November 2018, driven by a surge in new orders, including modest export growth. Firms boosted purchasing activity and stock levels to support higher production, while employment rose modestly, leading to a renewed buildup in backlogs. Supply chains faced pressure from port congestion and poor weather, extending delivery times. Despite this, operating costs and selling prices edged lower. Business confidence rebounded strongly, with firms optimistic about sustained demand and further output gains. (S&P Global)
- ⇒ **Middle East conflict threatens \$100 oil and domestic inflation.** International crude could surpass \$100 per barrel if Middle East conflicts disrupt supply chains, particularly through the Strait of Hormuz. Although local fuel firms maintain roughly 30 days of inventory to delay immediate shortages, experts warn this buffer is only temporary. Sustained global price hikes, combined with a weakening peso, are expected to trigger an inflationary shock, driving up domestic fuel, electricity, and transport costs while increasing expenses for manufacturers reliant on imported materials. (PNA)

Corporate Developments

- ⇒ **UnionBank of the Philippines (UBP).** UBP net income plunged by 16.7% to ₱10.0 billion in 2025 versus ₱12.0 billion in 2024. Net revenues, however, grew 4.7% to ₱83.2 billion on the back of solid core business and a 9.7% increase in customers to 18.6 million. Net interest income grew 10.7% to ₱64.2 billion while net interest margin improved 46 basis points to 6.4%. That said, operating expenses rose 8% to ₱47.9 billion along with credit cost taking a toll on profitability by surging 18% to ₱21.2 billion. Moreover, unsecured consumer loans expanded by 18%, accounting for 61% of the total loan portfolio, well-diversified across credit cards, mortgage loans, personal and salary loans, and vehicle loans. Asset quality improved, with the NPL ratio easing to 6.8% and provision coverage rising to 70.8%. Capital ratios remained strong, with CET1 at 15.03% and CAR at 15.86%. (UBP Company Disclosure)
- ⇒ **MREIT, Inc. (MREIT).** MREIT recorded a distributable income of ₱3.7 billion in 2025, an 18% increase, driven by favorable occupancy and steady office leasing. Meanwhile, revenues grew 24% to ₱5.6 billion on improved rentals and newly infused assets. MREIT expects regulatory approval of its Wave 4 property-for-share swap within the 1H26, involving nine Grade A offices in McKinley Hill totaling about 165,500 sqm, mostly leased to GCC tenants. MREIT also declared ₱0.250478 per share in cash dividends, equivalent to a 7.0% annualized yield, and remains on track to expand its GLA to one million sqm by 2027. (MREIT Company Disclosure)

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Corporate Developments

- ⇒ **PXP Energy Corporation (PXP)**. PXP widened its core net loss to ₱50.2 million in 2025 from ₱33.3 million a year earlier, as lower output from the Galoc Field, softer crude prices and higher financing and forex charges weighed on results. Consolidated net loss attributable to equity holders reached ₱77.5 million, while reported net loss stood at ₱80.4 million. Petroleum revenues fell to ₱49.8 million as sales volume dropped 16.9% and average crude prices declined to \$70 per barrel. Despite higher provisions and interest costs, expenses were kept manageable. During the year, PXP secured new service contracts in the Sulu Sea and Palawan, expanding its exploration footprint while maintaining existing assets. (PXP Company Disclosure)
- ⇒ **SM Investments Corporation (SM), Atlas Consolidated Mining & Development Corp. (AT)**. SM is evaluating a potential divestment or stake reduction in AT, citing a lack of synergy with its core retail, banking, and real estate ecosystem. SM describes the mining unit as a strategic outlier during a period of significant financial decline. AT recently reported an 81% plunge in net income despite favorable metal prices. Operational hurdles and losses from associates have further pressured the board to consider exiting the asset to prioritize integrated business growth. (PXP Company Disclosure)

Other Developments

- ⇒ **US-Israel war on Iran widens**. The US-Israel air campaign against Iran intensified Monday, expanding to Lebanon after Hezbollah launched missiles at Israel. Israel retaliated with strikes in Beirut, while Iran continued drone and missile attacks on Gulf states hosting U.S. bases. President Donald Trump said the operation could last weeks following the killing of Supreme Leader Ali Khamenei. The conflict has disrupted global air travel and shipping through the Strait of Hormuz, pushing oil prices higher. Casualties are mounting across the region, and the widening war has heightened geopolitical and economic risks. (*Reuters*)
- ⇒ **Oil markets underestimate Hormuz risk**. Oil prices have risen only modestly since the U.S.-Israel war with Iran began, suggesting investors expect supply disruptions to be temporary. Brent briefly surged above \$82 before easing, despite tanker traffic through the Strait of Hormuz, route for about 20% of global oil, largely stalling. While fields remain intact, blocked shipments are straining the global energy system. If the disruption drags on, storage could quickly fill, forcing producers to curb output and turning a short-term shock into a more lasting supply crisis. (*Reuters*)

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Cash Dividends Schedule

* Arranged by Ex-Date

| Ticker | Company | Amount/ Rate | Dividend Type | Share Type | Ex-date | Record Date | Payment Date |
|----------------|--|----------------------|------------------|---------------|----------|----------------|-----------------|
| TCB2A | Cirtek Holdings Philippine Corporation | USD0.0228125 | Cash | Preferred | 05/22/25 | 05/23/25 | TBA |
| TCB2D | Cirtek Holdings Philippine Corporation | Php0.968825 | Cash | Preferred | 05/29/25 | 05/30/25 | TBA |
| TCB2B | Cirtek Holdings Philippine Corporation | USD0.025 | Cash | Preferred | 06/02/25 | 06/03/25 | TBA |
| TCB2D | Cirtek Holdings Philippine Corporation | Php0.968825 | Cash | Preferred | 08/28/25 | 08/29/25 | TBA |
| TCB2B | Cirtek Holdings Philippine Corporation | USD0.025 | Cash | Preferred | 09/02/25 | 09/03/25 | TBA |
| TCB2A | Cirtek Holdings Philippine Corporation | USD0.0228125 | Cash | Preferred | 11/21/25 | 11/24/25 | TBA |
| TCB2C | Cirtek Holdings Philippine Corporation | Php0.968825 | Cash | Preferred | 11/27/25 | 11/28/25 | TBA |
| TCB2D | Cirtek Holdings Philippine Corporation | Php0.968825 | Cash | Preferred | 11/27/25 | 11/28/25 | TBA |
| ALCPD | Arthaland Corporation | Php7.50 | Cash | Preferred | 02/10/26 | 02/11/26 | 03/03/26 |
| MARC | Marcventures Holdings, Inc. | Php0.132677891062565 | Cash | Common | 02/13/26 | 02/16/26 | 03/10/26 |
| BRNPC Series A | A Brown Company, Inc. | Php1.75 | Cash | Preferred | 02/13/26 | 02/16/26 | 05/02/26 |
| VMC | Victorias Milling Company, Inc. | Php0.05 | Cash | Common | 02/16/26 | 02/18/26 | 03/05/26 |
| GLO | Globe Telecom, Inc. | Php25 | Cash | Common | 02/16/26 | 02/18/26 | 03/05/26 |
| RCR | RL Commercial REIT, Inc. | Php0.1112 | Cash | Common | 02/19/26 | 02/20/26 | 03/02/26 |
| FB | San Miguel Food and Beverage, Inc. | Php0.50 | Cash | Common | 02/19/26 | 02/20/26 | 03/06/26 |
| MFC | Manulife Financial Corporation | C\$0.485 | Cash | Common | 02/24/26 | 02/25/26 | 03/19/26 |
| SLF | Sun Life Financial Inc. | CAD0.92 | Cash | Common | 02/24/26 | 02/25/26 | 03/31/26 |
| PRF4D | Petron Corporation | Php17.09100 | Cash | Preferred | 02/27/26 | 03/02/26 | 03/23/26 |
| PRF4E | Petron Corporation | Php17.75800 | Cash | Preferred | 02/27/26 | 03/02/26 | 03/23/26 |
| CNPF | Century Pacific Food, Inc. | Php0.60 | Cash | Common | 03/02/26 | 03/03/26 | 03/25/26 |
| ACPB4 | Ayala Corporation | Php31.45150 | Cash | Preferred | 03/03/26 | 03/04/26 | 03/19/26 |
| PRF3B | Petron Corporation | Php17.84575 | Cash | Preferred | 03/03/26 | 03/04/26 | 03/25/26 |
| AREIT | AREIT, Inc. | Php0.62 | Cash | Common | 03/04/26 | 03/05/26 | 03/20/26 |
| OGP | OceanaGold (Philippines), Inc. | \$0.0167 | Cash | Common | 03/04/26 | 03/05/26 | 03/31/26 |
| LTG | LT Group, Inc. | Php0.15 | Cash | Common | 03/05/26 | 03/06/26 | 03/17/26 |
| LTG | LT Group, Inc. | Php0.15 | Cash | Common | 03/05/26 | 03/06/26 | 03/17/26 |
| ALI | Ayala Land, Inc. | Php0.3513 | Cash | Common | 03/05/26 | 03/06/26 | 03/19/26 |
| MYNLD | Maynilad Water Services, Inc. | Php1.14 | Cash | Common | 03/06/26 | 03/09/26 | 03/18/26 |
| FILRT | Filinvest REIT Corp. | Php0.06 | Cash | Common | 03/06/26 | 03/09/26 | 03/19/26 |
| MBT | Metropolitan Bank & Trust Company | Php1.50 | Cash | Common | 03/06/26 | 03/09/26 | 03/26/26 |

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Cash Dividends Schedule

* Arranged by Ex-Date

| Ticker | Company | Amount/ Rate | Dividend Type | Share Type | Ex-date | Record Date | Payment Date |
|----------------|--------------------------------------|-----------------|------------------|---------------|----------|----------------|-----------------|
| MBT | Metropolitan Bank & Trust Company | Php2.00 | Cash | Common | 03/06/26 | 03/09/26 | 03/26/26 |
| FEU | Far Eastern University, Incorporated | Php14.00 | Cash | Common | 03/09/26 | 03/10/26 | 03/24/26 |
| PX | Philex Mining Corporation | Php0.04 | Cash | Common | 03/09/26 | 03/10/26 | 03/25/26 |
| NIKL | Nickel Asia Corporation | Php0.14 | Cash | Common | 03/11/26 | 03/12/26 | 03/25/26 |
| VLL2A | Vista Land & Lifescapes, Inc. | Php1.9973 | Cash | Preferred | 03/11/26 | 03/12/26 | 04/04/26 |
| VLL2B | Vista Land & Lifescapes, Inc. | Php2.100 | Cash | Preferred | 03/11/26 | 03/12/26 | 04/04/26 |
| BEL | Belle Corporation | Php0.06 | Cash | Common | 03/12/26 | 03/13/26 | 03/27/26 |
| BDO | BDO Unibank, Inc. | Php1.10 | Cash | Common | 03/12/26 | 03/13/26 | 03/27/26 |
| MWC | Manila Water Company, Inc. | Php1.772 | Cash | Common | 03/12/26 | 03/13/26 | 03/27/26 |
| MWC | Manila Water Company, Inc. | Php0.254 | Cash | Common | 03/12/26 | 03/13/26 | 03/27/26 |
| PRF4A | Petron Corporation | Php16.76975 | Cash | Preferred | 03/13/26 | 03/14/26 | 04/07/26 |
| PRF4B | Petron Corporation | Php16.99300 | Cash | Preferred | 03/13/26 | 03/16/26 | 04/07/26 |
| PRF4C | Petron Corporation | Php17.71525 | Cash | Preferred | 03/13/26 | 03/16/26 | 04/07/26 |
| SMC2I | San Miguel Corporation | Php1.18790625 | Cash | Preferred | 03/19/26 | 03/20/26 | 03/30/26 |
| SMC2L | San Miguel Corporation | Php1.48396875 | Cash | Preferred | 03/19/26 | 03/20/26 | 03/30/26 |
| SMC2M | San Miguel Corporation | Php1.5703125 | Cash | Preferred | 03/19/26 | 03/20/26 | 03/30/26 |
| SMC2N | San Miguel Corporation | Php1.5649875 | Cash | Preferred | 03/19/26 | 03/20/26 | 03/30/26 |
| SMC2O | San Miguel Corporation | Php1.6113 | Cash | Preferred | 03/19/26 | 03/20/26 | 03/30/26 |
| SMC2P | San Miguel Corporation | Php1.3059375 | Cash | Preferred | 03/19/26 | 03/20/26 | 03/30/26 |
| SMC2Q | San Miguel Corporation | Php1.3605 | Cash | Preferred | 03/19/26 | 03/20/26 | 03/30/26 |
| SMC2R | San Miguel Corporation | Php1.413 | Cash | Preferred | 03/19/26 | 03/20/26 | 03/30/26 |
| SMC2S | San Miguel Corporation | Php1.3059375 | Cash | Preferred | 03/19/26 | 03/20/26 | 03/30/26 |
| SMC2T | San Miguel Corporation | Php1.3605 | Cash | Preferred | 03/19/26 | 03/20/26 | 03/30/26 |
| SMC2U | San Miguel Corporation | Php1.413 | Cash | Preferred | 03/19/26 | 03/20/26 | 03/30/26 |
| TEL | PLDT Inc. | Php46.00 | Cash | Common | 03/25/26 | 03/26/26 | 04/16/26 |
| MER | Manila Electric Company | Php16.672 | Cash | Common | 03/25/26 | 03/26/26 | 04/20/26 |
| CLIA1 | Cebu Landmasters, Inc. | Php18.9625 | Cash | Preferred | 04/01/26 | 04/06/26 | 04/13/26 |
| CLIA2 | Cebu Landmasters, Inc. | Php20.625 | Cash | Preferred | 04/01/26 | 04/06/26 | 04/13/26 |
| GTTPB | GT Capital Holdings, Inc. | Php12.73725 | Cash | Preferred | 04/01/26 | 04/06/26 | 04/27/26 |
| CPGPB | Century Properties Group, Inc. | Php1.8858 | Cash | Preferred | 04/26/26 | 04/27/26 | 05/22/26 |
| BRNPC Series A | A Brown Company, Inc. | Php1.75 | Cash | Preferred | 05/04/26 | 05/05/26 | 05/25/26 |

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Cash Dividends Schedule

* Arranged by Ex-Date

| Ticker | Company | Amount/ Rate | Dividend Type | Share Type | Ex-date | Record Date | Payment Date |
|----------------|--|-----------------|------------------|---------------|----------|----------------|-----------------|
| BRNPC Series B | A Brown Company, Inc. | Php2.0625 | Cash | Preferred | 05/04/26 | 05/05/26 | 05/25/26 |
| BRNPC Series C | A Brown Company, Inc. | Php2.1875 | Cash | Preferred | 05/04/26 | 05/05/26 | 05/25/26 |
| VLL2A | Vista Land & Lifescapes, Inc. | Php1.9973 | Cash | Preferred | 06/11/26 | 06/15/26 | 07/04/26 |
| VLL2B | Vista Land & Lifescapes, Inc. | Php2.100 | Cash | Preferred | 06/11/26 | 06/15/26 | 07/04/26 |
| CLIA1 | Cebu Landmasters, Inc. | Php18.9625 | Cash | Preferred | 07/01/26 | 07/02/26 | 07/13/26 |
| CLIA2 | Cebu Landmasters, Inc. | Php20.625 | Cash | Preferred | 07/01/26 | 07/02/26 | 07/13/26 |
| GTPPB | GT Capital Holdings, Inc. | Php12.73725 | Cash | Preferred | 07/03/26 | 07/06/26 | 07/27/26 |
| CPGPB | Century Properties Group, Inc. | Php1.8858 | Cash | Preferred | 07/27/26 | 07/28/26 | 08/24/26 |
| BRNPC Series A | A Brown Company, Inc. | Php1.75 | Cash | Preferred | 08/04/26 | 08/05/26 | 09/01/26 |
| BRNPC Series B | A Brown Company, Inc. | Php2.0625 | Cash | Preferred | 08/04/26 | 08/05/26 | 08/24/26 |
| BRNPC Series C | A Brown Company, Inc. | Php2.1875 | Cash | Preferred | 08/04/26 | 08/05/26 | 08/24/26 |
| VLL2A | Vista Land & Lifescapes, Inc. | Php1.9973 | Cash | Preferred | 09/11/26 | 09/14/26 | 10/04/26 |
| VLL2B | Vista Land & Lifescapes, Inc. | Php2.100 | Cash | Preferred | 09/11/26 | 09/14/26 | 10/04/26 |
| CLIA1 | Cebu Landmasters, Inc. | Php18.9625 | Cash | Preferred | 10/01/26 | 10/02/26 | 10/12/26 |
| CLIA2 | Cebu Landmasters, Inc. | Php20.625 | Cash | Preferred | 10/01/26 | 10/02/26 | 10/12/26 |
| GTPPB | GT Capital Holdings, Inc. | Php12.73725 | Cash | Preferred | 10/02/26 | 10/05/26 | 10/27/26 |
| CPGPB | Century Properties Group, Inc. | Php1.8858 | Cash | Preferred | 10/26/26 | 10/27/26 | 11/23/26 |
| BRNPC Series A | A Brown Company, Inc. | Php1.75 | Cash | Preferred | 11/04/26 | 11/05/26 | 12/01/26 |
| BRNPC Series B | A Brown Company, Inc. | Php2.0625 | Cash | Preferred | 11/04/26 | 11/05/26 | 11/23/26 |
| BRNPC Series C | A Brown Company, Inc. | Php2.1875 | Cash | Preferred | 11/04/26 | 11/05/26 | 11/23/26 |
| BRNPC Series B | A Brown Company, Inc. | Php2.0625 | Cash | Preferred | 02/08/27 | 02/09/27 | 02/23/27 |
| BRNPC Series C | A Brown Company, Inc. | Php2.1875 | Cash | Preferred | 02/08/27 | 02/09/27 | 02/23/27 |
| TCB2A | Cirtek Holdings Philippine Corporation | USD0.0228125 | Cash | Preferred | 02/20/27 | 02/21/25 | TBA |
| TCB2C | Cirtek Holdings Philippine Corporation | Php1.7678125 | Cash | Preferred | 02/26/27 | 02/27/25 | TBA |
| TCB2B | Cirtek Holdings Philippine Corporation | USD0.025 | Cash | Preferred | 02/28/27 | 03/03/25 | TBA |
| TCB2B | Cirtek Holdings Philippine Corporation | USD0.025 | Cash | Preferred | 02/28/27 | 03/03/25 | TBA |

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Stock Dividends / Property Dividends

| Ticker | Company | Amount/Rate | Dividend Type | Share Type | Ex-date | Record Date | Payment Date |
|--------|--|--|---------------|------------|----------|-------------|--------------|
| JOH | Jolliville Holdings Corporation | 2717 common shares of Phil Hydro and 150 shares of 2Big Philippines LPC for every 1000 common share of JOH | Property | Common | 08/21/21 | 08/22/21 | TBA |
| ABA | AbaCore Capital Holdings, Inc. | 0.0009 PRIDE shares per 1 ABA common share | Property | Common | 06/23/22 | 06/28/22 | TBA |
| GREEN | Greenergy Holdings Incorporated | 0.0561786222 share of ANI for every 1 share of the company | Property | Common | 06/27/22 | 06/30/22 | TBA |
| BKR | Bright Kindle Resources & Investments Inc. | (1) BHD share for every three (3) common BKR shares | Property | Common | 12/23/23 | 12/26/25 | TBA |
| MACAY | Macay Holdings, Inc. | 0.936 common share of ARC for every 1 common share of MACAY | Property | Common | 10/20/23 | 10/23/23 | TBA |
| CEI | Crown Equities, Inc. | 0.10 common share for every one (1) CEI common share | Property | Common | TBA | TBA | TBA |
| MFIN | Makati Finance Corporation | 0.543505670 6% | Stock | Common | 08/22/22 | 08/25/22 | TBA |
| LPC | LFM Properties Corporation | 60% | Stock | Common | 06/18/22 | 06/19/22 | TBA |
| CEI | Crown Equities, Inc. | 10% | Stock | Common | TBA | TBA | TBA |
| SBS | SBS Philippines Corporation | 22% | Stock | Common | TBA | TBA | TBA |
| CEU | Centro Escolar University | 20% | Stock | Common | TBA | TBA | TBA |

Stock Rights / Follow-on Offering

| Ticker | Company | Offer Price | Ratio | Offer Shares | Ex-date | Offer Start | Offer End | Listing Date |
|--------|-------------------------------------|-------------|----------|--------------------|------------|-------------|------------|--------------|
| MA | Manila Mining Corporation | Php0.01 | 1:5 | 51,917,357,741 | 04/26/22 | 05/16/22 | 05/20/22 | TBA |
| ANI | AgriNurture, Inc. | Php1.00 | 1:2.5 | 288,000,027 | TBA | TBA | TBA | TBA |
| LC | Lepanto Consolidated Mining Company | Php0.12 | 1:3.95 | 16,803,989,39 1 | TBA | TBA | TBA | TBA |
| PBB | Philippine Business Bank | Php10.00 | 1:4.6428 | 50,000,000 | 03/07/2023 | 03/10/2023 | 03/17/2023 | TBA |
| ACEN | Acen Corporation | Php2.30 | TBA | 30,000,000,000 | TBA | TBA | TBA | TBA |

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