



Market Commentary

⇒ **The View.** The PSEi increased by 0.61% or 36.83 points to 6,018.62 on Thursday. Philippine shares were positive as Middle East tensions and the peso's record low dampened investor sentiment. In the US, S&P 500 increased by 1.51%, while the Nasdaq Composite dropped by 2.01%. Meanwhile, Dow Jones declined 0.96%, while the Russell 2000 shrunk by 2.26%. US equities were negative as the US-Israel conflict with Iran persisted, pushing oil prices higher. In Europe, market results were negative as the Stoxx600 fell by 1.78%, while United Kingdom's FTSE 100 lost 1.44%. In APAC, market results were mostly negative. Japan's Nikkei 225 declined by 3.38%, while South Korea's KOSPI fell by 2.73%. Meanwhile, China's CSI 300 lost 1.61%, while Hong Kong's Hang Seng slipped by 0.88%. In the local bourse, sector results were mostly negative. Mining & Oil (-6.70%), Property (-1.41%), and Holding Firms (-1.08%) led the laggards. In the main index, CNPF (+6.19%), SCC (+4.17%), and MONDE (+3.74%) were the top performers. On the other end, GTCAP (-5.98%), AEV (-4.39%), and AREIT (-4.01%) had the biggest losses. Market turnover increased by 67% to ₱10.11 billion, while net foreign selling narrowed with a ₱460.37 million net outflow on Thursday from a ₱664.05 million net outflow on Wednesday. Meanwhile, the Philippine Peso depreciated to record low, closing at ₱60.1 against the US dollar on Thursday, weakening from Wednesday's ₱59.52. The local market may see negative sentiment as the peso's break above ₱60 per dollar, driven by high oil prices and a strong US dollar.

PSEI INTRADAY



INDICES

Index	Prev	Last	% Chg
PSEi	6,055.45	6,018.62	-0.61%
All Shares	3,363.56	3,344.87	-0.56%
Financial	1,914.04	1,906.40	-0.40%
Industrial	8,779.79	8,792.53	0.15%
Holding Firms	4,685.72	4,635.31	-1.08%
Property	2,015.81	1,987.35	-1.41%
Services	2,756.97	2,752.37	-0.17%
Mining & Oil	17,133.03	15,984.83	-6.70%

TOP 10

CNPF	6.19%	GTCAP	-5.98%
SCC	4.17%	AEV	-4.39%
MONDE	3.74%	AREIT	-4.01%
PGOLD	3.63%	JFC	-2.27%
BDO	1.84%	MBT	-2.20%
ACEN	1.59%	AC	-2.10%
PLUS	1.00%	SMPH	-2.01%
JGS	0.19%	BPI	-1.98%
SM	0.16%	MER	-1.47%
DMC	0.00%	URC	-1.39%

BOTTOM 10

CNPF	6.19%	GTCAP	-5.98%
SCC	4.17%	AEV	-4.39%
MONDE	3.74%	AREIT	-4.01%
PGOLD	3.63%	JFC	-2.27%
BDO	1.84%	MBT	-2.20%
ACEN	1.59%	AC	-2.10%
PLUS	1.00%	SMPH	-2.01%
JGS	0.19%	BPI	-1.98%
SM	0.16%	MER	-1.47%
DMC	0.00%	URC	-1.39%

MARKET DATA

Market Volume	1,882,098,150
Market Turnover (Value)	10,105,647,677
Foreign Buying	6,022,784,448
Foreign Selling	6,483,158,984
Net Foreign Buy / (Sell)	(460,374,535)

Stock Picks

Stock	Date	Initial Price	Current Price	Return since Recommendation	
				Stock	PSEi
TEL	3/13/2020	1,029.00	1,300.00	26.34%	3.88%
CNPF	3/13/2020	13.10	36.05	175.19%	3.88%
FGEN	9/23/2020	24.80	17.20	-30.65%	2.14%
AP	9/23/2020	25.55	44.50	74.17%	2.14%
BDO	11/17/2020	92.60	121.50	31.21%	-13.00%
BPI	11/17/2020	83.00	99.00	19.28%	-13.00%
MBT	11/17/2020	44.35	64.35	45.10%	-13.00%
SECB	11/17/2020	103.90	68.30	-34.26%	-13.00%
CNVRG	6/13/2022	22.50	13.24	-41.16%	-6.93%
ALI	6/13/2022	30.05	18.28	-39.17%	-6.93%
SGP	6/13/2022	12.06	21.50	78.28%	-6.93%
Ave. Return				27.67%	-5.53%

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Economic Development

- ⇒ **BoP swings to deficit as reserves hit record.** The Philippines' balance of payments shifted to a \$2.277 billion deficit in February, reversing the \$3.086 billion surplus a year earlier. The gap widened from January's \$373 million, bringing the two month deficit to \$2.651 billion versus \$992 million last year. BSP expects a full year deficit of \$5.9 billion or 1.2% of GDP. Meanwhile, gross international reserves rose to a record \$113.3 billion, covering 7.5 months of imports and 4.3 times short term external debt, supporting external stability. (BSP)
- ⇒ **Middle East risks threaten Philippines credit outlook.** Fitch Ratings warned that escalating Middle East tensions could threaten the Philippines' credit outlook, with risks to growth and fiscal consolidation. Philippines sources about 98% of its crude oil through the Strait of Hormuz, making the country highly exposed to supply disruptions. Rising fuel prices, with diesel now above ₱100 per liter, could push inflation near or beyond the 4% ceiling and shave 0.2% to 0.3% off GDP growth. Prolonged shocks may widen the fiscal deficit and delay consolidation, while a sustained \$100 per barrel oil price could cut global growth by 0.4 percentage point. (Business World)

Corporate Developments

- ⇒ **MREIT, Inc. (MREIT).** MREIT received SEC approval for its Wave 4 property-for-share swap, allowing the acquisition of nine Grade A office buildings in McKinley Hill, Taguig. Valued at around P16.2 billion, the transaction adds 165,500 sqm of gross leasable area, anchored by multinational tenants with 97% occupancy, mostly Global Capability Center clients. The acquisition boosts MREIT's portfolio by 34% to 647,000 sqm and contributes retroactive income from January, benefiting investors immediately. Wave 5, targeting retail assets, is planned for later in 2026, moving toward a 1-million-sqm portfolio by 2027. (MREIT Company Disclosure)
- ⇒ **Philweb Corporation (WEB).** WEB has partnered with Tiger Resort, Leisure and Entertainment, Inc. to launch a new online gaming platform, OKADA PLAY. WEB will provide a full Online Gaming Platform solution, including gaming content, technology, customer support, and marketing. The partnership extends Okada Manila's premium brand into digital gaming, aiming to offer a high-quality user experience. OKADA PLAY targets new player segments while reinforcing Okada Manila's market leadership. The collaboration highlights the convergence of land-based and digital gaming and supports the resort's broader digital transformation and revenue growth strategy. (WEB Company Disclosure)

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Corporate Developments

- ⇒ **Filinvest Development Corporation (FDC).** FDC reported a record net income attributable to parent equity holders of ₱15.0 billion in 2025, up 24% from ₱12.1 billion, while consolidated net income rose 20% to ₱18.9 billion. Revenues increased to ₱120.6 billion, supported by broad-based growth across banking, real estate, and power units. Banking contributed 40% of earnings, followed by power and property at 28% each. EastWest Bank posted a record ₱9.2 billion profit, driven by consumer lending growth. FDC maintained a strong balance sheet, with total assets reaching ₱872 billion and manageable leverage levels. (FDC Company Disclosure)
- ⇒ **Robinsons Land Corporation (RLC).** RLC is advancing a robust pipeline of projects in 2026 across its malls, offices, hospitality, and logistics segments as it approaches its 50th year, focusing on developments tailored to community needs and growth in key regional markets. Major initiatives are underway in Dumaguete, Bacolod, Davao, Pangasinan, and Calamba. In Dumaguete, Robinsons Dumaguete will expand with four additional floors and over 17,000 square meters of leasable space targeted for reopening in the third quarter of 2026. Meanwhile, Robinsons Bacolod is undergoing a three floor redevelopment spanning more than 40,000 square meters, featuring upgraded spaces, a food hall concept, cinemas, and improved accessibility. (Business World)

Other Developments

- ⇒ **Iran expands war reach with long-range missiles.** Israeli officials said Iran launched long-range missiles for the first time, including 4,000 km ballistic missiles targeting the Diego Garcia base, expanding the conflict beyond the Middle East. The range puts European cities like Berlin, Paris, and Rome within reach. Iranian strikes also hit southern Israel, injuring dozens near sensitive military areas. Since the war began on February 28, over 2,000 have died in Iran and 15 in Israel. Rising tensions continue to heighten global security and energy risks. (Reuters)
- ⇒ **ECB flags inflation risks as rate hike bets grow.** European Central Bank officials flagged rising inflation risks but held off on signaling immediate rate hikes, even as markets increasingly expect tightening. The ECB kept rates steady while warning inflation could exceed its 2% target, potentially reaching 2.6% this year amid energy shocks from the Middle East conflict. Markets now price in over two rate hikes, with a possible start by June, while some forecasts point to earlier moves as soon as April. Policymakers remain cautious, stressing a data-dependent approach as uncertainty over energy prices persists. (Reuters)

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Cash Dividends Schedule

* Arranged by Ex-Date

Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
SLF	Sun Life Financial Inc.	CAD0.92	Cash	Common	02/24/26	02/25/26	03/31/26
PRF4D	Petron Corporation	Php17.09100	Cash	Preferred	02/27/26	03/02/26	03/23/26
PRF4E	Petron Corporation	Php17.75800	Cash	Preferred	02/27/26	03/02/26	03/23/26
CNPF	Century Pacific Food, Inc.	Php0.60	Cash	Common	03/02/26	03/03/26	03/25/26
PRF3B	Petron Corporation	Php17.84575	Cash	Preferred	03/03/26	03/04/26	03/25/26
OGP	OceanaGold (Philippines), Inc.	\$0.0167	Cash	Common	03/04/26	03/05/26	03/31/26
MBT	Metropolitan Bank & Trust Company	Php1.50	Cash	Common	03/06/26	03/09/26	03/26/26
MBT	Metropolitan Bank & Trust Company	Php2.00	Cash	Common	03/06/26	03/09/26	03/26/26
FEU	Far Eastern University, Incorporated	Php14.00	Cash	Common	03/09/26	03/10/26	03/24/26
PX	Philex Mining Corporation	Php0.04	Cash	Common	03/09/26	03/10/26	03/25/26
NIKL	Nickel Asia Corporation	Php0.14	Cash	Common	03/11/26	03/12/26	03/25/26
VLL2A	Vista Land & Lifescapes, Inc.	Php1.9973	Cash	Preferred	03/11/26	03/12/26	04/04/26
VLL2B	Vista Land & Lifescapes, Inc.	Php2.100	Cash	Preferred	03/11/26	03/12/26	04/04/26
BEL	Belle Corporation	Php0.06	Cash	Common	03/12/26	03/13/26	03/27/26
BDO	BDO Unibank, Inc.	Php1.10	Cash	Common	03/12/26	03/13/26	03/27/26
MWC	Manila Water Company, Inc.	Php1.772	Cash	Common	03/12/26	03/13/26	03/27/26
MWC	Manila Water Company, Inc.	Php0.254	Cash	Common	03/12/26	03/13/26	03/27/26
PNB	Philippine National Bank	Php1.65	Cash	Common	03/12/26	03/13/26	03/27/26
UBP	Union Bank of the Philippines	Php1.00	Cash	Common	03/13/26	03/16/26	03/23/26
MREIT	MREIT, Inc.	Php0.250478	Cash	Common	03/13/26	03/16/26	03/26/26
CAT	Central Azucarera de Tarlac, Inc.	Php0.4192	Cash	Common	03/13/26	03/15/26	03/31/26
PRF4A	Petron Corporation	Php16.76975	Cash	Preferred	03/13/26	03/14/26	04/07/26
PRF4B	Petron Corporation	Php16.99300	Cash	Preferred	03/13/26	03/16/26	04/07/26
PRF4C	Petron Corporation	Php17.71525	Cash	Preferred	03/13/26	03/16/26	04/07/26
EEIPD	EEl Corporation	Php1.8750	Cash	Preferred	03/16/26	03/17/26	03/19/26
EEIPB	EEl Corporation	Php1.7349	Cash	Preferred	03/16/26	03/17/26	03/23/26
ANS	A. Soriano Corporation	Php0.50	Cash	Common	03/16/26	03/17/26	04/08/26
PCOR	Petron Corporation	Php0.15	Cash	Common	03/17/26	03/18/26	04/15/26
AEV	Aboitiz Equity Ventures, Inc.	Php1.10	Cash	Common	03/18/26	03/19/26	03/27/26
AEV	Aboitiz Equity Ventures, Inc.	Php0.43	Cash	Common	03/18/26	03/19/26	03/27/26

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Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
AP	Aboitiz Power Corporation	Php1.35	Cash	Common	03/18/26	03/19/26	03/27/26
AP	Aboitiz Power Corporation	Php0.93	Cash	Common	03/18/26	03/19/26	03/27/26
ICT	Int'l Container Terminal Services, Inc.	Php17.85	Cash	Common	03/18/26	03/19/26	03/27/26
SMC2I	San Miguel Corporation	Php1.18790625	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2L	San Miguel Corporation	Php1.48396875	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2M	San Miguel Corporation	Php1.5703125	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2N	San Miguel Corporation	Php1.5649875	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2O	San Miguel Corporation	Php1.6113	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2P	San Miguel Corporation	Php1.3059375	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2Q	San Miguel Corporation	Php1.3605	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2R	San Miguel Corporation	Php1.413	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2S	San Miguel Corporation	Php1.3059375	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2T	San Miguel Corporation	Php1.3605	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2U	San Miguel Corporation	Php1.413	Cash	Preferred	03/19/26	03/20/26	03/30/26
CNVRG	Converge ICT Solutions, Inc.	Php0.4900	Cash	Common	03/19/26	03/23/26	04/01/26
GSMI	Ginebra San Miguel, Inc.	Php2.50	Cash	Common	03/19/26	03/23/26	04/10/26
GSMI	Ginebra San Miguel, Inc.	Php1.50	Cash	Common	03/19/26	03/23/26	04/10/26
PHC	Philcomsat Holdings Corporation	Php0.05	Cash	Common	03/19/26	03/20/26	04/17/26
JFCPB	Jollibee Foods Corporation	Php10.60125	Cash	Preferred	03/23/26	03/24/26	04/15/26
MWP6A	Megawide Construction Corporation	Php1.907075	Cash	Preferred	03/24/26	03/25/26	04/14/26
MWP6B	Megawide Construction Corporation	Php1.99015	Cash	Preferred	03/24/26	03/25/26	04/14/26
MWP6C	Megawide Construction Corporation	Php2.074825	Cash	Preferred	03/24/26	03/25/26	04/14/26
CROWN	Crown Asia Chemicals Corporation	Php0.10	Cash	Common	03/24/26	03/25/26	04/15/26
TEL	PLDT Inc.	Php46.00	Cash	Common	03/25/26	03/26/26	04/16/26
MER	Manila Electric Company	Php16.672	Cash	Common	03/25/26	03/26/26	04/20/26
SMC	San Miguel Corporation	Php0.35	Cash	Common	03/27/26	03/30/26	04/17/26
MWP5	Megawide Construction Corporation	Php1.97605	Cash	Preferred	03/27/26	03/30/26	04/17/26
PHN	Phinma Corporation	Php0.60	Cash	Common	03/30/26	03/31/26	04/13/26
ACPB3	Ayala Corporation	Php30.269	Cash	Common	03/30/26	03/31/26	04/15/26
PLUS	DigiPlus Interactive Corp.	Php0.83	Cash	Common	03/31/26	04/01/26	04/15/26
CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	04/01/26	04/06/26	04/13/26

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Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	04/01/26	04/06/26	04/13/26
SHNG	Shang Properties, Inc.	Php0.1191	Cash	Common	04/01/26	04/06/26	04/21/26
GTPPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	04/01/26	04/06/26	04/27/26
FJP	F & J Prince Holdings Corporation	Php0.10	Cash	Common	04/08/26	04/10/26	04/24/26
CA	Concrete Aggregates Corporation	Php1.7746	Cash	Common	04/08/26	04/10/26	04/27/26
DMW	D.M. Wenceslao & Associates, Inc	Php0.10	Cash	Common	04/08/26	04/10/26	04/28/26
MAXS	Max's Group, Inc.	Php0.12250	Cash	Common	04/08/26	04/10/26	05/06/26
URC	Universal Robina Corporation	Php2.10	Cash	Common	04/08/26	04/10/26	05/07/26
APX	Apex Mining Co., Inc.	Php0.36918	Cash	Common	04/14/26	04/15/26	04/27/26
APX	Apex Mining Co., Inc.	Php0.24612	Cash	Common	04/14/26	04/15/26	04/27/26
CPGPB	Century Properties Group, Inc.	Php1.8858	Cash	Preferred	04/26/26	04/27/26	05/22/26
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	05/04/26	05/05/26	05/25/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	05/04/26	05/05/26	05/25/26
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	05/04/26	05/05/26	05/25/26
VLL2A	Vista Land & Lifescapes, Inc.	Php1.9973	Cash	Preferred	06/11/26	06/15/26	07/04/26
VLL2B	Vista Land & Lifescapes, Inc.	Php2.100	Cash	Preferred	06/11/26	06/15/26	07/04/26
CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	07/01/26	07/02/26	07/13/26
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	07/01/26	07/02/26	07/13/26
GTPPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	07/03/26	07/06/26	07/27/26
CPGPB	Century Properties Group, Inc.	Php1.8858	Cash	Preferred	07/27/26	07/28/26	08/24/26
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	08/04/26	08/05/26	09/01/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	08/04/26	08/05/26	08/24/26
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	08/04/26	08/05/26	08/24/26
VLL2A	Vista Land & Lifescapes, Inc.	Php1.9973	Cash	Preferred	09/11/26	09/14/26	10/04/26
VLL2B	Vista Land & Lifescapes, Inc.	Php2.100	Cash	Preferred	09/11/26	09/14/26	10/04/26
PNB	Philippine National Bank	Php1.65	Cash	Common	09/17/26	09/18/26	10/01/26
CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	10/01/26	10/02/26	10/12/26
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	10/01/26	10/02/26	10/12/26
GTPPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	10/02/26	10/05/26	10/27/26
CPGPB	Century Properties Group, Inc.	Php1.8858	Cash	Preferred	10/26/26	10/27/26	11/23/26
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	11/04/26	11/05/26	12/01/26

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BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	11/04/26	11/05/26	11/23/26
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	11/04/26	11/05/26	11/23/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	02/08/27	02/09/27	02/23/27
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	02/08/27	02/09/27	02/23/27
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	05/22/25	05/23/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	05/29/25	05/30/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	06/02/25	06/03/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	08/28/25	08/29/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	09/02/25	09/03/25	TBA
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	11/21/25	11/24/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	02/20/27	02/21/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php1.7678125	Cash	Preferred	02/26/27	02/27/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	02/28/27	03/03/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	02/28/27	03/03/25	TBA

Disclaimer:

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Stock Dividends / Property Dividends

Ticker	Company	Amount/Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
JOH	Jolliville Holdings Corporation	2717 common shares of Phil Hydro and 150 shares of 2Big Philippines LPC for every 1000 common share of JOH	Property	Common	08/21/21	08/22/21	TBA
ABA	AbaCore Capital Holdings, Inc.	0.0009 PRIDE shares per 1 ABA common share	Property	Common	06/23/22	06/28/22	TBA
GREEN	Greenergy Holdings Incorporated	0.0561786222 share of ANI for every 1 share of the company	Property	Common	06/27/22	06/30/22	TBA
BKR	Bright Kindle Resources & Investments Inc.	(1) BHD share for every three (3) common BKR shares	Property	Common	12/23/23	12/26/25	TBA
MACAY	Macay Holdings, Inc.	0.936 common share of ARC for every 1 common share of MACAY	Property	Common	10/20/23	10/23/23	TBA
CEI	Crown Equities, Inc.	0.10 common share for every one (1) CEI common share	Property	Common	TBA	TBA	TBA
MFIN	Makati Finance Corporation	0.543505670 6%	Stock	Common	08/22/22	08/25/22	TBA
LPC	LFM Properties Corporation	60%	Stock	Common	06/18/22	06/19/22	TBA
CEI	Crown Equities, Inc.	10%	Stock	Common	TBA	TBA	TBA
SBS	SBS Philippines Corporation	22%	Stock	Common	TBA	TBA	TBA
CEU	Centro Escolar University	20%	Stock	Common	TBA	TBA	TBA

Stock Rights / Follow-on Offering

Ticker	Company	Offer Price	Ratio	Offer Shares	Ex-date	Offer Start	Offer End	Listing Date
MA	Manila Mining Corporation	Php0.01	1:5	51,917,357,741	04/26/22	05/16/22	05/20/22	TBA
ANI	AgriNurture, Inc.	Php1.00	1:2.5	288,000,027	TBA	TBA	TBA	TBA
LC	Lepanto Consolidated Mining Company	Php0.12	1:3.95	16,803,989,39 1	TBA	TBA	TBA	TBA
PBB	Philippine Business Bank	Php10.00	1:4.6428	50,000,000	03/07/2023	03/10/2023	03/17/2023	TBA
ACEN	Acen Corporation	Php2.30	TBA	30,000,000,000	TBA	TBA	TBA	TBA

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