



Market Commentary

⇒ **The View.** The PSEi grew by 1.82% or 107.97 points to 6,044.17 on Wednesday. Philippine shares were positive as sentiment improved following reports that the US had initiated negotiations with Iran. In the US, S&P 500 increased by 0.54%, while the Nasdaq Composite grew by 0.77%. Meanwhile, Dow Jones improved by 0.66%, while the Russell 2000 advanced by 1.23%. US equities were positive as reports that Washington had approached Iran with a plan to halt the fighting lifted sentiment. In Europe, market results were positive as the Stoxx600 and United Kingdom's FTSE 100 both grew by 1.42%. In APAC, market results were green across the board. Japan's Nikkei 225 increased by 2.87%, while South Korea's KOSPI improved by 1.59%. Meanwhile, China's CSI 300 improved by 1.40%, while Hong Kong's Hang Seng gained 1.09%. In the local bourse, sector results were green across the board. Mining & Oil (+4.03%), Property (+2.11%), and Financial (+1.93%) led the advancers. In the main index, CNPF (+5.32%), DMC (+5.21), and MONDE (+5.00%) were the top performers. On the other end, TEL (-2.96%), GTCAP (-2.12%), and JGS (-2.04%) had the biggest losses. Market turnover increased by 29% to ₱7.37 billion, while net foreign investors shifted to net buying with a ₱224.69 million net inflow on Wednesday from a ₱755.56 million net outflow on Tuesday. Meanwhile, the Philippine Peso depreciated, closing at ₱60.1 against the US dollar on Wednesday, weakening from Tuesday's ₱59.95. The local market may see positive sentiment after Iran stated that it's reviewing US proposal.

PSEI INTRADAY



INDICES

Index	Prev	Last	% Chg
PSEi	5,936.20	6,044.17	1.82%
All Shares	3,295.23	3,356.16	1.85%
Financial	1,889.03	1,925.45	1.93%
Industrial	8,754.77	8,878.08	1.41%
Holding Firms	4,538.68	4,610.11	1.57%
Property	1,957.15	1,998.44	2.11%
Services	2,712.89	2,759.38	1.71%
Mining & Oil	15,087.41	15,695.89	4.03%

TOP 10

CNPF	5.32%	TEL	-2.96%
DMC	5.21%	GTCAP	-2.12%
MONDE	5.00%	JGS	-2.04%
AC	4.69%	PGOLD	-0.88%
BDO	4.18%	SCC	-0.68%
LTG	4.07%	CBC	-0.61%
ACEN	3.75%	RCR	-0.44%
CNVRG	3.20%	EMI	-0.13%
SMPH	3.02%	MER	0.00%
PLUS	3.00%	AEV	0.17%

BOTTOM 10

CNPF	5.32%	TEL	-2.96%
DMC	5.21%	GTCAP	-2.12%
MONDE	5.00%	JGS	-2.04%
AC	4.69%	PGOLD	-0.88%
BDO	4.18%	SCC	-0.68%
LTG	4.07%	CBC	-0.61%
ACEN	3.75%	RCR	-0.44%
CNVRG	3.20%	EMI	-0.13%
SMPH	3.02%	MER	0.00%
PLUS	3.00%	AEV	0.17%

MARKET DATA

Market Volume	1,148,518,978
Market Turnover (Value)	7,368,122,495
Foreign Buying	3,769,122,808
Foreign Selling	3,544,430,385
Net Foreign Buy / (Sell)	224,692,422

Stock Picks

Stock	Date	Price	Return since	Recommendation	
				PSEi	Stock
TEL	3/13/2020	1,029.00	1,310.00	27.31%	4.32%
CNPF	3/13/2020	13.10	36.65	179.77%	4.32%
FGEN	9/23/2020	24.80	16.96	-31.61%	2.57%
AP	9/23/2020	25.55	43.60	70.65%	2.57%
BDO	11/17/2020	92.60	122.00	31.75%	-12.63%
BPI	11/17/2020	83.00	100.70	21.33%	-12.63%
MBT	11/17/2020	44.35	67.80	52.87%	-12.63%
SECB	11/17/2020	103.90	66.85	-35.66%	-12.63%
CNVRG	6/13/2022	22.50	12.90	-42.67%	-6.54%
ALI	6/13/2022	30.05	17.98	-40.17%	-6.54%
SGP	6/13/2022	12.06	21.65	79.52%	-6.54%
Ave. Return				28.46%	-5.12%

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Economic Development

- ⇒ **Marcos signs law allowing fuel tax cuts.** President Marcos Jr. signed into law Republic Act No. 12316, allowing the suspension or reduction of fuel excise taxes amid rising oil prices linked to the Middle East conflict. The measure may be triggered if Dubai crude averages at least \$80 per barrel for one month, upon recommendation of the DBCC and coordination with the DOE. Any adjustment can last up to three months, extendable to one year, and will automatically revert once prices fall below the threshold. The law remains in effect until end 2028 and requires detailed reporting on fiscal, inflation, and market impacts. (Inquirer)
- ⇒ **S&P sees 5.8% growth amid oil risks.** S&P Global Ratings expects Philippine GDP to grow 5.8% in 2026, slightly higher than its earlier 5.7% forecast, driven by a gradual recovery in investments and strong technology exports. This would mark a rebound from 4.4% growth in 2025, when weak investment weighed on the economy. However, risks remain tilted to the downside due to the ongoing oil crisis, which could disrupt energy supply and push inflation higher. S&P raised its inflation forecast to 3.4% and expects a possible 25 basis point rate hike this year, while noting that energy shocks and currency weakness could pressure growth. (Business World)

Corporate Developments

- ⇒ **First Gen Corporation (FGEN).** FGEN reported a recurring net income of \$264 million (₱15.2 billion) in 2025, 8% higher than the \$245 million (₱13.9 billion) posted in 2024. This was supported by stronger hydro output from higher water levels, which offset weaker earnings from Energy Development Corporation (EDC) as lower WESM prices and higher maintenance costs weighed on results. Moreover, FGEN's revenue grew by 6% to \$906 million (₱52.1 billion) in 2025 versus \$857 million (₱48.9 billion) in 2024. Renewables remained the drive with 87% of revenues coming from FGEN's geothermal, wind, and solar portfolio, while 11% stemmed from hydroelectric power plants. On the other hand, FGEN sold a 60% stake in its gas business for ₱50 billion, booking a \$159 million gain and recognizing \$200 million in income from discontinued operations, up 21%. Meanwhile, EDC recurring income fell 31% to \$52 million on lower sales volume due to well workovers and maintenance activities. That said, hydro earnings jumped 73% to \$33 million. FGEN continues to pivot toward renewables, with ongoing new pumped storage hydro projects. (FGEN Company Disclosure)
- ⇒ **JG Summit Holdings, Inc. (JGS).** JGS reported a 3% increase in recurring net income from continuing operations to ₱31.9 billion in 2025, supported by strong travel demand and consumer spending. Consolidated revenues rose 9% to ₱368.6 billion, driven by double-digit growth in its airline and real estate units. Its airline business (Cebu Air), grew 14% to ₱119.5 billion, while real estate segment (Robinsons Land) improved by 13% to ₱48.4 billion. Core net income declined 11% to ₱36.4 billion due to the absence of prior one-off gains, though partly offset by a ₱4.2 billion airline-related gain. JGS posted a net loss of ₱87.9 billion due to a ₱114.3 billion impairment from discontinued petrochemical operations. Despite this, JGS maintained a stable balance sheet, with a 0.73 debt-to-equity ratio and record ₱21.6 billion in dividends, reflecting resilient core operations. (Business World)

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Corporate Developments

- ⇒ **D&L Industries, Inc. (DNL)**. DNL reported recurring net income of ₱2.6 billion in 2025, up 13% from ₱2.3 billion in 2024, driven by resilient volume growth of 8% despite elevated coconut oil prices. Margins were pressured by a 62% surge in coconut oil prices, shrinking gross margin to 13% in 2025 from 15.4% in 2024, though signs of recovery emerged toward yearend. That said, DNL saw earnings growth of 10.6%. Furthermore, capex declined to below ₱1 billion following the completion of the Batangas plant, supporting balance sheet improvement as there are no upcoming major projects. Its food ingredient segment earnings fell 61% in 2025 on higher commodity prices. Even so, operations remained sound as it High Margin Specialty Products (HMSP) volumes improved by 13%. In contrast, Chemrez delivered strong growth with a 96% increase in income on a 24% volume growth. Meanwhile, specialty plastic segment grew 9% while consumer products ODM segment surging by 80%. (DNL Company Disclosure)
- ⇒ **ACEN, Inc. (ACEN)**. ACEN, through Diyos Renewables India Project Private Limited, has obtained a project finance term loan of INR 7.517 billion to partially fund the 100 MW first phase of its Bijapur Wind project in Karnataka, India. Arranged with Mitsubishi UFJ Financial Group and Sumitomo Mitsui Banking Corporation, the project will supply renewable energy under a Power Purchase Agreement with SJVN Limited. Scheduled for commissioning in 2027, it is expected to generate 330 million kWh annually and avoid 300,000 tonnes of CO₂ emissions, supporting India's 2030 renewable energy target. (ACEN Company Disclosure)
- ⇒ **Robinsons Retail Holdings, Inc. (RRHI)**. RRHI will close all 11 No Brand standalone stores in the Philippines by June 2026 as part of its strategy to streamline its portfolio and focus on formats with stronger returns. Introduced in 2019 through a master franchise with Emart of South Korea, No Brand accounts for just 0.2% of annual net sales and is immaterial to RRHI's 2,700+ stores and 2,100 franchised branches. (RRHI Company Disclosure)

Other Developments

- ⇒ **Iran reviews US plan but denies talks**. Iran said it is reviewing a US proposal to end the Gulf conflict but denied that formal negotiations are underway, stressing that message exchanges through mediators do not constitute talks. Officials signaled openness to a deal if key demands are met, even as tensions remain high and military actions continue on both sides. The US plan reportedly includes limits on Iran's nuclear and missile programs. (Reuters)
- ⇒ **US import prices jump, signal rising inflation**. US import prices rose 1.3% in February, the biggest monthly increase in four years, driven by higher energy costs ahead of the Middle East conflict alongside gains in food, consumer goods, and capital equipment. The broad-based increase signals building inflation pressures, even before the escalation in oil prices. Economists expect this trend to keep the Federal Reserve on hold for longer, with fewer rate cuts likely as price pressures persist in the coming months. (Reuters)

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Cash Dividends Schedule

* Arranged by Ex-Date

Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
SLF	Sun Life Financial Inc.	CAD0.92	Cash	Common	02/24/26	02/25/26	03/31/26
OGP	OceanaGold (Philippines), Inc.	\$0.0167	Cash	Common	03/04/26	03/05/26	03/31/26
MBT	Metropolitan Bank & Trust Company	Php1.50	Cash	Common	03/06/26	03/09/26	03/26/26
MBT	Metropolitan Bank & Trust Company	Php2.00	Cash	Common	03/06/26	03/09/26	03/26/26
VLL2A	Vista Land & Lifescapes, Inc.	Php1.9973	Cash	Preferred	03/11/26	03/12/26	04/04/26
VLL2B	Vista Land & Lifescapes, Inc.	Php2.100	Cash	Preferred	03/11/26	03/12/26	04/04/26
BEL	Belle Corporation	Php0.06	Cash	Common	03/12/26	03/13/26	03/27/26
BDO	BDO Unibank, Inc.	Php1.10	Cash	Common	03/12/26	03/13/26	03/27/26
MWC	Manila Water Company, Inc.	Php1.772	Cash	Common	03/12/26	03/13/26	03/27/26
MWC	Manila Water Company, Inc.	Php0.254	Cash	Common	03/12/26	03/13/26	03/27/26
PNB	Philippine National Bank	Php1.65	Cash	Common	03/12/26	03/13/26	03/27/26
MREIT	MREIT, Inc.	Php0.250478	Cash	Common	03/13/26	03/16/26	03/26/26
CAT	Central Azucarera de Tarlac, Inc.	Php0.4192	Cash	Common	03/13/26	03/15/26	03/31/26
PRF4A	Petron Corporation	Php16.76975	Cash	Preferred	03/13/26	03/14/26	04/07/26
PRF4B	Petron Corporation	Php16.99300	Cash	Preferred	03/13/26	03/16/26	04/07/26
PRF4C	Petron Corporation	Php17.71525	Cash	Preferred	03/13/26	03/16/26	04/07/26
ANS	A. Soriano Corporation	Php0.50	Cash	Common	03/16/26	03/17/26	04/08/26
PCOR	Petron Corporation	Php0.15	Cash	Common	03/17/26	03/18/26	04/15/26
AEV	Aboitiz Equity Ventures, Inc.	Php1.10	Cash	Common	03/18/26	03/19/26	03/27/26
AEV	Aboitiz Equity Ventures, Inc.	Php0.43	Cash	Common	03/18/26	03/19/26	03/27/26
AP	Aboitiz Power Corporation	Php1.35	Cash	Common	03/18/26	03/19/26	03/27/26
AP	Aboitiz Power Corporation	Php0.93	Cash	Common	03/18/26	03/19/26	03/27/26
ICT	Int'l Container Terminal Services, Inc.	Php17.85	Cash	Common	03/18/26	03/19/26	03/27/26
SMC2I	San Miguel Corporation	Php1.18790625	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2L	San Miguel Corporation	Php1.48396875	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2M	San Miguel Corporation	Php1.5703125	Cash	Preferred	03/19/26	03/20/26	03/30/26

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SMC2N	San Miguel Corporation	Php1.5649875	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2O	San Miguel Corporation	Php1.6113	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2P	San Miguel Corporation	Php1.3059375	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2Q	San Miguel Corporation	Php1.3605	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2R	San Miguel Corporation	Php1.413	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2S	San Miguel Corporation	Php1.3059375	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2T	San Miguel Corporation	Php1.3605	Cash	Preferred	03/19/26	03/20/26	03/30/26
SMC2U	San Miguel Corporation	Php1.413	Cash	Preferred	03/19/26	03/20/26	03/30/26
CNVRG	Converge ICT Solutions, Inc.	Php0.4900	Cash	Common	03/19/26	03/23/26	04/01/26
GSMI	Ginebra San Miguel, Inc.	Php2.50	Cash	Common	03/19/26	03/23/26	04/10/26
GSMI	Ginebra San Miguel, Inc.	Php1.50	Cash	Common	03/19/26	03/23/26	04/10/26
PHC	Philcomsat Holdings Corporation	Php0.05	Cash	Common	03/19/26	03/20/26	04/17/26
JFCPB	Jollibee Foods Corporation	Php10.60125	Cash	Preferred	03/23/26	03/24/26	04/15/26
MWP6A	Megawide Construction Corporation	Php1.907075	Cash	Preferred	03/24/26	03/25/26	04/14/26
MWP6B	Megawide Construction Corporation	Php1.99015	Cash	Preferred	03/24/26	03/25/26	04/14/26
MWP6C	Megawide Construction Corporation	Php2.074825	Cash	Preferred	03/24/26	03/25/26	04/14/26
CROWN	Crown Asia Chemicals Corporation	Php0.10	Cash	Common	03/24/26	03/25/26	04/15/26
TEL	PLDT Inc.	Php46.00	Cash	Common	03/25/26	03/26/26	04/16/26
MER	Manila Electric Company	Php16.672	Cash	Common	03/25/26	03/26/26	04/20/26
SMC	San Miguel Corporation	Php0.35	Cash	Common	03/27/26	03/30/26	04/17/26
MWP5	Megawide Construction Corporation	Php1.97605	Cash	Preferred	03/27/26	03/30/26	04/17/26
PHN	Phinma Corporation	Php0.60	Cash	Common	03/30/26	03/31/26	04/13/26
ACPB3	Ayala Corporation	Php30.269	Cash	Common	03/30/26	03/31/26	04/15/26
PLUS	DigiPlus Interactive Corp.	Php0.83	Cash	Common	03/31/26	04/01/26	04/15/26
CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	04/01/26	04/06/26	04/13/26
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	04/01/26	04/06/26	04/13/26
SHNG	Shang Properties, Inc.	Php0.1191	Cash	Common	04/01/26	04/06/26	04/21/26
GTPPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	04/01/26	04/06/26	04/27/26
GTCAP	GT Capital Holdings, Inc.	Php3.00	Cash	Common	04/07/26	04/08/26	04/22/26
GTCAP	GT Capital Holdings, Inc.	Php4.08	Cash	Common	04/07/26	04/08/26	04/22/26
FJP	F & J Prince Holdings Corporation	Php0.10	Cash	Common	04/08/26	04/10/26	04/24/26

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CA	Concrete Aggregates Corporation	Php1.7746	Cash	Common	04/08/26	04/10/26	04/27/26
DMW	D.M. Wenceslao & Associates, Inc	Php0.10	Cash	Common	04/08/26	04/10/26	04/28/26
MAXS	Max's Group, Inc.	Php0.12250	Cash	Common	04/08/26	04/10/26	05/06/26
URC	Universal Robina Corporation	Php2.10	Cash	Common	04/08/26	04/10/26	05/07/26
APX	Apex Mining Co., Inc.	Php0.36918	Cash	Common	04/14/26	04/15/26	04/27/26
APX	Apex Mining Co., Inc.	Php0.24612	Cash	Common	04/14/26	04/15/26	04/27/26
CPGPB	Century Properties Group, Inc.	Php1.8858	Cash	Preferred	04/26/26	04/27/26	05/22/26
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	05/04/26	05/05/26	05/25/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	05/04/26	05/05/26	05/25/26
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	05/04/26	05/05/26	05/25/26
VLL2A	Vista Land & Lifescapes, Inc.	Php1.9973	Cash	Preferred	06/11/26	06/15/26	07/04/26
VLL2B	Vista Land & Lifescapes, Inc.	Php2.100	Cash	Preferred	06/11/26	06/15/26	07/04/26
CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	07/01/26	07/02/26	07/13/26
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	07/01/26	07/02/26	07/13/26
GTTPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	07/03/26	07/06/26	07/27/26
CPGPB	Century Properties Group, Inc.	Php1.8858	Cash	Preferred	07/27/26	07/28/26	08/24/26
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	08/04/26	08/05/26	09/01/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	08/04/26	08/05/26	08/24/26
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	08/04/26	08/05/26	08/24/26
VLL2A	Vista Land & Lifescapes, Inc.	Php1.9973	Cash	Preferred	09/11/26	09/14/26	10/04/26
VLL2B	Vista Land & Lifescapes, Inc.	Php2.100	Cash	Preferred	09/11/26	09/14/26	10/04/26
PNB	Philippine National Bank	Php1.65	Cash	Common	09/17/26	09/18/26	10/01/26
CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	10/01/26	10/02/26	10/12/26
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	10/01/26	10/02/26	10/12/26
GTTPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	10/02/26	10/05/26	10/27/26
CPGPB	Century Properties Group, Inc.	Php1.8858	Cash	Preferred	10/26/26	10/27/26	11/23/26
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	11/04/26	11/05/26	12/01/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	11/04/26	11/05/26	11/23/26
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	11/04/26	11/05/26	11/23/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	02/08/27	02/09/27	02/23/27
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	02/08/27	02/09/27	02/23/27

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TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	05/22/25	05/23/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	05/29/25	05/30/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	06/02/25	06/03/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	08/28/25	08/29/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	09/02/25	09/03/25	TBA
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	11/21/25	11/24/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	02/20/27	02/21/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php1.7678125	Cash	Preferred	02/26/27	02/27/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	02/28/27	03/03/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	02/28/27	03/03/25	TBA

Disclaimer:

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Stock Dividends / Property Dividends

Ticker	Company	Amount/Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
JOH	Jolliville Holdings Corporation	2717 common shares of Phil Hydro and 150 shares of 2Big Philippines LPC for every 1000 common share of JOH	Property	Common	08/21/21	08/22/21	TBA
ABA	AbaCore Capital Holdings, Inc.	0.0009 PRIDE shares per 1 ABA common share	Property	Common	06/23/22	06/28/22	TBA
GREEN	Greenergy Holdings Incorporated	0.0561786222 share of ANI for every 1 share of the company	Property	Common	06/27/22	06/30/22	TBA
BKR	Bright Kindle Resources & Investments Inc.	(1) BHD) share for every three (3) common BKR shares	Property	Common	12/23/23	12/26/25	TBA
MACAY	Macay Holdings, Inc.	0.936 common share of ARC for every 1 common share of MACAY	Property	Common	10/20/23	10/23/23	TBA
CEI	Crown Equities, Inc.	0.10 common share for every one (1) CEI common share	Property	Common	TBA	TBA	TBA
MFIN	Makati Finance Corporation	0.543505670 6%	Stock	Common	08/22/22	08/25/22	TBA
LPC	LFM Properties Corporation	60%	Stock	Common	06/18/22	06/19/22	TBA
CEI	Crown Equities, Inc.	10%	Stock	Common	TBA	TBA	TBA
SBS	SBS Philippines Corporation	22%	Stock	Common	TBA	TBA	TBA
CEU	Centro Escolar University	20%	Stock	Common	TBA	TBA	TBA

Stock Rights / Follow-on Offering

Ticker	Company	Offer Price	Ratio	Offer Shares	Ex-date	Offer Start	Offer End	Listing Date
MA	Manila Mining Corporation	Php0.01	1:5	51,917,357,741	04/26/22	05/16/22	05/20/22	TBA
ANI	AgriNurture, Inc.	Php1.00	1:2.5	288,000,027	TBA	TBA	TBA	TBA
LC	Lepanto Consolidated Mining Company	Php0.12	1:3.95	16,803,989,39 1	TBA	TBA	TBA	TBA
PBB	Philippine Business Bank	Php10.00	1:4.6428	50,000,000	03/07/2023	03/10/2023	03/17/2023	TBA
ACEN	Acen Corporation	Php2.30	TBA	30,000,000,000	TBA	TBA	TBA	TBA

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