DAILY REPORT

MANDARIN SECURITIES CORPORATION

August 7, 2026

Market Commentary

⇒ **<u>The View.</u>** The PSEi decreased by 0.13% or 8.36 points to 6,277.95 on Thursday. Philippine shares were negative on higher unemployment rate and uncertainty of Strait of Hormuz. In the US, S&P 500 decreased by 0.18%, while the Nasdaq Composite fell slightly by 0.057%. Meanwhile, Dow Jones declined by 0.85%, while the Russell 2000 lost by 0.58%. US equities were negative as investors monitored developments surrounding Hormuz and assessed a fresh batch of corporate earnings. In Europe, market results were mostly positive as the Stoxx600 grew by 0.16%, while United Kingdom's FTSE 100 declined by 0.19%. In APAC, market results were mixed. Japan's Nikkei 225 fell by 0.93%, while South Korea's KOSPI declined by 4.58%. Meanwhile, China's CSI 300 fell 0.15% while Hong Kong's Hang Seng Index decreased by 1.49%. In the local bourse, sector results were mixed. Industrial (+0.97%), Mining & Oil (+0.59%), and Property (+0.07%) led the gainers. In the main index, PLUS (+3.26%), URC (+2.91), and CBC (+2.86%) were the top performers. On the other end, BPI (-2.32%), GLO (-2.05%), and DMC (-1.49%) had the biggest losses. Market turnover fell by 9% to ₱6.18 billion, while net foreign selling narrowed with a 323.68 net outflow on Thursday from a ₱585.29 million net outflow on Wednesday. Meanwhile, the Philippine Peso depreciated, closing at ₱60.815 against the US dollar on Thursday, weaker than Wednesday's ₱60.751. The local market may see cautious to positive sentiment as GDP growth rate is expected to remain soft and below target.

PSEI INTRADAY

INDICES

Index	Prev	Last	% Chg
PSEi	6,286.31	6,277.95	-0.13%
All Shares	3,412.82	3,413.45	0.02%
Financial	1,910.21	1,903.87	-0.33%
Industrial	8,063.63	8,141.80	0.97%
Holding Firms	4,461.91	4,445.01	-0.38%
Property	1,895.44	1,896.81	0.07%
Services	3,482.66	3,467.51	-0.44%
Mining & Oil	18,020.41	18,127.30	0.59%

TOP 10		BOTTOM 10	
PLUS	3.26%	BPI	-2.32%
URC	2.91%	GLO	-2.05%
CBC	2.86%	DMC	-1.49%
MER	2.82%	GTCAP	-1.17%
MONDE	2.42%	SMC	-1.01%
AEV	1.68%	AC	-0.80%
ACEN	1.00%	LTG	-0.67%
RCR	0.55%	JFC	-0.66%
MBT	0.53%	CNPF	-0.62%
ALI	0.52%	SM	-0.59%

MARKET DATA

Market Volume	562,706,275
Market Turnover (Value)	6,175,229,383
Foreign Buying	3,459,999,984
Foreign Selling	3,783,676,566
Net Foreign Buy / (Sell)	(323,676,582)

Stock Picks

				Return since Recommendation	
Stock	**Date**	**Initial Price**	**Current Price**	**Stock**	PSEi
TEL	3/13/2020	1,029.00	1,220.00	18.56%	8.35%
CNPF	3/13/2020	13.10	32.10	145.04%	8.35%
FGEN	9/23/2020	24.80	18.70	-24.60%	6.54%
AP	9/23/2020	25.55	44.30	73.39%	6.54%
BDO	11/17/2020	92.60	123.20	33.05%	-9.25%
BPI	11/17/2020	83.00	101.00	21.69%	-9.25%
MBT	11/17/2020	44.35	67.00	51.07%	-9.25%
SECB	11/17/2020	103.90	68.30	-34.26%	-9.25%
CNVRG	6/13/2022	22.50	10.92	-51.47%	-2.92%
ALI	6/13/2022	30.05	15.32	-49.02%	-2.92%
SGP	6/13/2022	12.06	27.20	125.54%	-2.92%
Ave. Return				28.09%	-1.45%

Mandarin Securities Corp.
Czar Rana
+63 (96) 5559-9127
czar.rana@mandarinsecurities.com

MANDARIN SECURITIES CORPORATION

August 7, 2026

Economic Development

⇒ **<u>Philippine unemployment rises in June.</u>** The Philippines' unemployment rate edged up to 4.9% in June 2026 from 4.8% in May and 3.7% a year earlier, with the number of unemployed rising to 2.59 million. The labor force participation rate improved to 65.1%, while employment increased to 50.66 million, although the employment rate slipped to 95.1%. Services remained the largest source of jobs at 62.7% of total employment. Meanwhile, the underemployment rate eased slightly to 12.1% from 12.2% in May but remained above the 11.4% recorded a year earlier, indicating continued weakness in job quality. (PSA)

⇒ **<u>Manufacturing growth accelerates in June.</u>** Philippine manufacturing activity strengthened in June 2026, with the Value of Production Index (VaPI) rising 13.5% y-o-y from 12.5% in May, driven by faster growth in petroleum, food products and transport equipment. The Volume of Production Index also accelerated to 10.1% from 9.1%. Meanwhile, the Value of Net Sales Index increased 10.1% from 8.5%, while the Volume of Net Sales Index grew 6.9% from 5.2%. Despite stronger output and sales, manufacturing capacity utilization was unchanged at 78.9%, although still above 76.8% a year earlier. (PSA)

⇒ **<u>Agriculture growth slows in Q2.</u>** Philippine agricultural production grew 2.9% y-o-y in the second quarter of 2026 to ₱452.22 billion, supported by gains across crops, livestock, poultry and fisheries. However, growth slowed from 6.0% a year earlier. Crop production, which accounted for 55% of total output, increased 1.6%, with palay and corn values rising 5.7% and 0.8%, respectively. Livestock output grew 3.6%, led by a 5.6% increase in hog production. Poultry posted the strongest growth at 6.3%, while fisheries production increased 2.7%. (PSA)

Corporate Developments

⇒ **<u>Century Pacific Food Inc. (CNPF).</u>** CNPF posted a 15% y-o-y increase in consolidated revenues to ₱45.8 billion in 1H26, supported by double-digit growth across its Branded and OEM Export businesses. Branded sales rose 13%, while OEM Tuna and Coconut Exports grew 26% on stronger global demand. Gross margin slightly improved to 25.9%, helping operating income increase 15%. However, higher finance costs, taxes, and earthquake-related provisions weighed on net income, which grew 6% to ₱4.1 billion. Excluding the earthquake impact, core net income rose 10%. CNPF also plans around ₱8 billion in capital expenditures this year to support capacity expansion. (CNPF Company Disclosure)

⇒ **<u>China Bank Corporation (CBC).</u>** CBC reported an 11% YoY increase in 1H26 net income to ₱14.5 billion, driven by stronger lending, balance sheet expansion, and improved risk management. Net interest income rose 14% to ₱39.7 billion as net interest margin widened to 4.67%. Total assets grew 13% to ₱1.9 trillion, while gross loans increased 17% to ₱1.1 trillion and deposits rose 14% to ₱1.5 trillion. Asset quality remained healthy, with the NPL ratio steady at 1.5% and NPL coverage at 106%. CASA deposits grew 21%, supporting a 49% CASA ratio and lower funding costs. (CBC Company Disclosure)

Mandarin Securities Corp.
Czar Rana
+63 (96) 5559-9127
czar.rana@mandarinsecurities.com

Corporate Developments

⇒ **Universal Robina Corporation (URC).** URC reported 2Q26 sales of ₱41.5 billion, up 2% YoY, bringing 1H26 revenue growth to 4%. Branded Consumer Foods and Animal Nutrition and Health led growth, while the Flour business benefited from higher utilization at its Sariaya facility. Moreover, URC's operating income increased 2% despite higher oil-related costs and weaker Sugar performance. Net income from continuing operations rose 25% to ₱3.0 billion, while core net income attributable to parent increased 10% to ₱2.9 billion. BCF sales grew 4%, while Flour and Animal Nutrition and Health sales increased 8% and 20%, respectively. (URC Company Disclosure)

Other Developments

⇒ **Trump renews birthright citizenship push.** U.S. President Donald Trump signed two executive orders seeking to further restrict birthright citizenship, focusing on curbing "birth tourism" and limiting citizenship eligibility for certain groups, including children of foreign government employees and individuals classified as alien enemies. The administration argues the measures comply with the Supreme Court's recent ruling, though legal experts expect fresh court challenges. The move revives one of Trump's key immigration priorities after his earlier attempt to restrict birthright citizenship was ruled unconstitutional. (Reuters)

⇒ **Trump sees Iran war ending soon.** US President Trump said he believes the conflict with Iran could end soon, adding that Iran is unlikely to sustain the war much longer. He acknowledged that while the U.S. has ample supplies of some weapons, inventories of certain munitions remain tight following months of military operations. Trump also said defense manufacturers are expanding production capacity, including new facilities for Patriot and Tomahawk missiles, to strengthen future weapons supplies. (Reuters)

Mandarin Securities Corp.

Czar Rana

+63 (96) 5559-9127

czar.rana@mandarinsecurities.com

DAILY REPORT

MANDARIN SECURITIES CORPORATION

August 7, 2026

Cash Dividends Schedule

*** Arranged by Ex-Date**

Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
SGI	Solid Group, Inc.	Php0.10	Cash	Common	07/14/26	07/15/26	08/07/26
CREC	Citicore Renewable Energy Corporation	Php0.0224	Cash	Common	07/16/26	07/17/26	08/12/26
CNPF	Century Pacific Food, Inc.	Php0.30	Cash	Common	07/20/26	07/21/26	08/10/26
ALCPF	Arthaland Corporation	PhP9.1575	Cash	Preferred	07/20/26	07/21/26	08/14/26
MWIDE	Megawide Construction Corporation	Php0.145	Cash	Common	07/22/26	07/23/26	08/07/26
FDCPA	Filinvest Development Corporation	Php16.5630	Cash	Preferred	07/22/26	07/23/26	08/08/26
FDCPB	Filinvest Development Corporation	Php17.7720	Cash	Preferred	07/22/26	07/23/26	08/08/26
CPGPB	Century Properties Group, Inc.	Php1.8858	Cash	Preferred	07/27/26	07/28/26	08/24/26
FNI	Global Ferronickel Holdings, Inc.	Php 0.0603	Cash	Common	07/29/26	07/30/26	08/25/26
PSB	Philippine Savings Bank	Php0.75	Cash	Common	07/30/26	07/31/26	08/17/26
DDMPR	DDMP REIT, Inc.	Php0.02425300	Cash	Common	07/30/26	07/31/26	08/27/26
SEVN	Philippine Seven Corporation	Php1.10	Cash	Common	07/31/26	08/03/26	08/14/26
MWP7A	Megawide Construction Corporation	Php1.828275	Cash	Preferred	08/03/26	08/04/26	08/19/26
MWP7B	Megawide Construction Corporation	Php1.925175	Cash	Preferred	08/03/26	08/04/26	08/19/26
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	08/04/26	08/05/26	09/01/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	08/04/26	08/05/26	08/24/26
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	08/04/26	08/05/26	08/24/26
ACPAR	Ayala Corporation	Php39.741875	Cash	Preferred	08/12/26	08/13/26	08/29/26
MREIT	MREIT, Inc.	Php0.2630	Cash	Common	08/13/26	08/14/26	08/28/26
ACENA	ACEN Corporation	Php17.83250	Cash	Preferred	08/14/26	08/17/26	09/01/26
ACENB	ACEN Corporation	Php20.00000	Cash	Preferred	08/14/26	08/17/26	09/01/26
PGOLD	Puregold Price Club, Inc.	Php0.79	Cash	Common	08/14/26	08/17/26	09/09/26
CDC	Cityland Development Corporation	Php0.0326	Cash	Common	08/14/26	08/17/26	09/11/26
ROCK	Rockwell Land Corporation	Php0.1547	Cash	Common	08/18/26	08/19/26	09/11/26
FILRT	Filinvest REIT Corp.	Php0.06	Cash	Common	08/19/26	08/20/26	09/01/26
COSCO	Cosco Capital, Inc.	Php0.133	Cash	Common	08/19/26	08/20/26	09/14/26
MEDIC	Medilines Distributors Incorporated	Php0.047837	Cash	Common	08/27/26	08/28/26	09/21/26
CPG	Century Properties Group, Inc.	Php0.047837	Cash	Common	08/27/26	08/28/26	09/23/26
MER	Manila Electric Company	PhP11.758	Cash	Common	08/27/26	08/28/26	09/23/26
MFIN	Makati Finance Corporation	Php0.005605577149	Cash	Common	08/27/26	08/28/26	09/24/26
MFIN	Makati Finance Corporation	0.5605577149%	Cash	Common	08/27/26	08/28/26	09/24/26
AUB	Asia United Bank Corporation	PhP1.00	Cash	Common	09/11/26	09/14/26	9/30/26
VLL2A	Vista Land & Lifescapes, Inc.	Php1.9973	Cash	Preferred	09/11/26	09/14/26	10/04/26
VLL2B	Vista Land & Lifescapes, Inc.	Php2.100	Cash	Preferred	09/11/26	09/14/26	10/04/26
PNB	Philippine National Bank	Php1.65	Cash	Common	09/17/26	09/18/26	10/01/26

MANDARIN SECURITIES CORPORATION

August 7, 2026

Cash Dividends Schedule

*** Arranged by Ex-Date**

Ticker	Company	Amount/ Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
PSE	The Philippine Stock Exchange, Inc.	Php5.50	Cash	Common	09/30/26	10/01/26	10/12/26
CLIA1	Cebu Landmasters, Inc.	Php18.9625	Cash	Preferred	10/01/26	10/02/26	10/12/26
CLIA2	Cebu Landmasters, Inc.	Php20.625	Cash	Preferred	10/01/26	10/02/26	10/12/26
GTPPB	GT Capital Holdings, Inc.	Php12.73725	Cash	Preferred	10/02/26	10/05/26	10/27/26
RSLG1	Raslag Corp.	Php18.7563	Cash	Preferred	10/19/26	10/20/26	10/30/26
CPGPB	Century Properties Group, Inc.	Php1.8858	Cash	Preferred	10/26/26	10/27/26	11/23/26
BRNPC Series A	A Brown Company, Inc.	Php1.75	Cash	Preferred	11/04/26	11/05/26	12/01/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	11/04/26	11/05/26	11/23/26
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	11/04/26	11/05/26	11/23/26
AUB	Asia United Bank Corporation	PhP0.50	Cash	Common	12/01/26	12/02/26	12/18/26
BRNPC Series B	A Brown Company, Inc.	Php2.0625	Cash	Preferred	02/08/27	02/09/27	02/23/27
BRNPC Series C	A Brown Company, Inc.	Php2.1875	Cash	Preferred	02/08/27	02/09/27	02/23/27
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	05/22/25	05/23/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	05/29/25	05/30/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	06/02/25	06/03/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	08/28/25	08/29/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	09/02/25	09/03/25	TBA
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	11/21/25	11/24/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
TCB2D	Cirtek Holdings Philippine Corporation	Php0.968825	Cash	Preferred	11/27/25	11/28/25	TBA
TCB2A	Cirtek Holdings Philippine Corporation	USD0.0228125	Cash	Preferred	02/20/27	02/21/25	TBA
TCB2C	Cirtek Holdings Philippine Corporation	Php1.7678125	Cash	Preferred	02/26/27	02/27/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	02/28/27	03/03/25	TBA
TCB2B	Cirtek Holdings Philippine Corporation	USD0.025	Cash	Preferred	02/28/27	03/03/25	TBA

Stock Dividends / Property Dividends

Ticker	Company	Amount/Rate	Dividend Type	Share Type	Ex-date	Record Date	Payment Date
JOH	Jolliville Holdings Corporation	2717 common shares of Phil Hydro and 150 shares of 2Big Philippines LPC for every 1000 common share of JOH	Property	Common	08/21/21	08/22/21	TBA
ABA	AbaCore Capital Holdings, Inc.	0.0009 PRIDE shares per 1 ABA common share	Property	Common	06/23/22	06/28/22	TBA
GREEN	Greenergy Holdings Incorporated	0.0561786222 share of ANI for every 1 share of the company	Property	Common	06/27/22	06/30/22	TBA
BKR	Bright Kindle Resources & Investments Inc.	(1) BHDI share for every three (3) common BKR shares	Property	Common	12/23/23	12/26/25	TBA
MACAY	Macay Holdings, Inc.	0.936 common share of ARC for every 1 common share of MACAY	Property	Common	10/20/23	10/23/23	TBA
CEI	Crown Equities, Inc.	0.10 common share for every one (1) CEI common share	Property	Common	TBA	TBA	TBA
MFIN	Makati Finance Corporation	0.5435056706%	Stock	Common	08/22/22	08/25/22	TBA
LPC	LFM Properties Corporation	60%	Stock	Common	06/18/22	06/19/22	TBA
CEI	Crown Equities, Inc.	10%	Stock	Common	TBA	TBA	TBA
SBS	SBS Philippines Corporation	22%	Stock	Common	TBA	TBA	TBA
CEU	Centro Escolar University	20%	Stock	Common	TBA	TBA	TBA

Stock Rights / Follow-on Offering

Ticker	Company	Offer Price	Ratio	Offer Shares	Ex-date	Offer Start	Offer End	Listing Date
MA	Manila Mining Corporation	Php0.01	1:5	51,917,357,741	04/26/22	05/16/22	05/20/22	TBA
ANI	AgriNurture, Inc.	Php1.00	1:2.5	288,000,027	TBA	TBA	TBA	TBA
LC	Lepanto Consolidated Mining Company	Php0.12	1:3.95	16,803,989,391	TBA	TBA	TBA	TBA
PBB	Philippine Business Bank	Php10.00	1:4.6428	50,000,000	03/07/2023	03/10/2023	03/17/2023	TBA
ACEN	Acen Corporation	Php2.30	TBA	30,000,000,000	TBA	TBA	TBA	TBA